

Nuvoton Technology Corporation

3Q'15 Investor Conference

October 27, 2015



Safe Harbor Notice

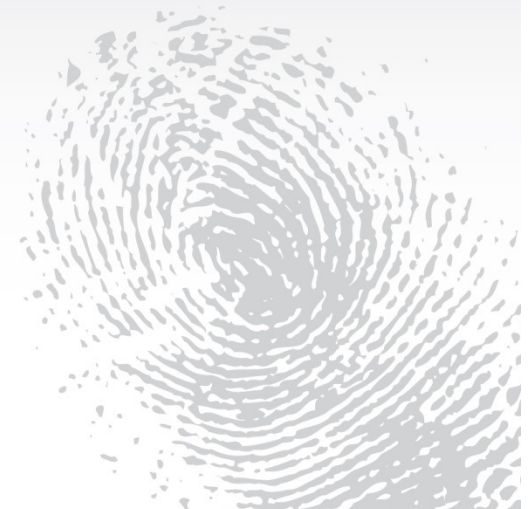
- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
- We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future event or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.
- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

Agenda

- **Nuvoton Financial Results**
- **Nuvoton 2015Q3 Business Results & 2015 Business Outlook Update**
- **Q&A**

Nuvoton Financial Results

- Nuvoton Consolidated Statement of Comprehensive Income (3Q'15)
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend - Consolidated



Nuvoton Consolidated Statement of Comprehensive Income (3Q'15)

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	3Q'15		2Q'15		3Q'14		QoQ change		YoY change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,987	100	1,924	100	1,792	100	63	3	195	11
Gross Profit	816	41	794	41	738	41	22	3	78	11
Operating Income	152	8	153	8	102	6	(1)	(1)	50	49
Net Non-Operating Income	26	1	45	2	7	0	(19)	(42)	19	292
Income before Income Tax	178	9	199	10	109	6	(20)	(10)	69	63
Net Income	148	8	160	8	88	5	(12)	(8)	60	69
EPS (NTD)	0.71		0.77		0.42		-0.06		0.29	

Note: Weighted average outstanding shares were 207.5M units in 3Q'15.

Nuvoton Consolidated Balance Sheet

Selected Items from Balance Sheet.

Unit: NT\$ M	Sep 30 '15		Jun 30 '15		QoQ change	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,694	32	2,010	37	(316)	(16)
Accounts Receivable	887	16	878	16	9	1
Other Receivable	246	5	45	1	201	447
Inventories	1,002	19	963	18	39	4
Long-Term Investments	384	7	384	7	0	0
Property, Plant and Equipment	523	9	510	9	13	2
Total Assets	5,340	100	5,396	100	(56)	(1)
Current Liabilities	1,628	30	1,885	35	(257)	(14)
Non-Current Liabilities	615	12	606	11	9	1
Total Liabilities	2,242	42	2,491	46	(249)	(10)
Total Equity	3,098	58	2,905	54	193	7
Current Ratio	2.41		2.11			
Debt/Equity Ratio	0.72		0.86			

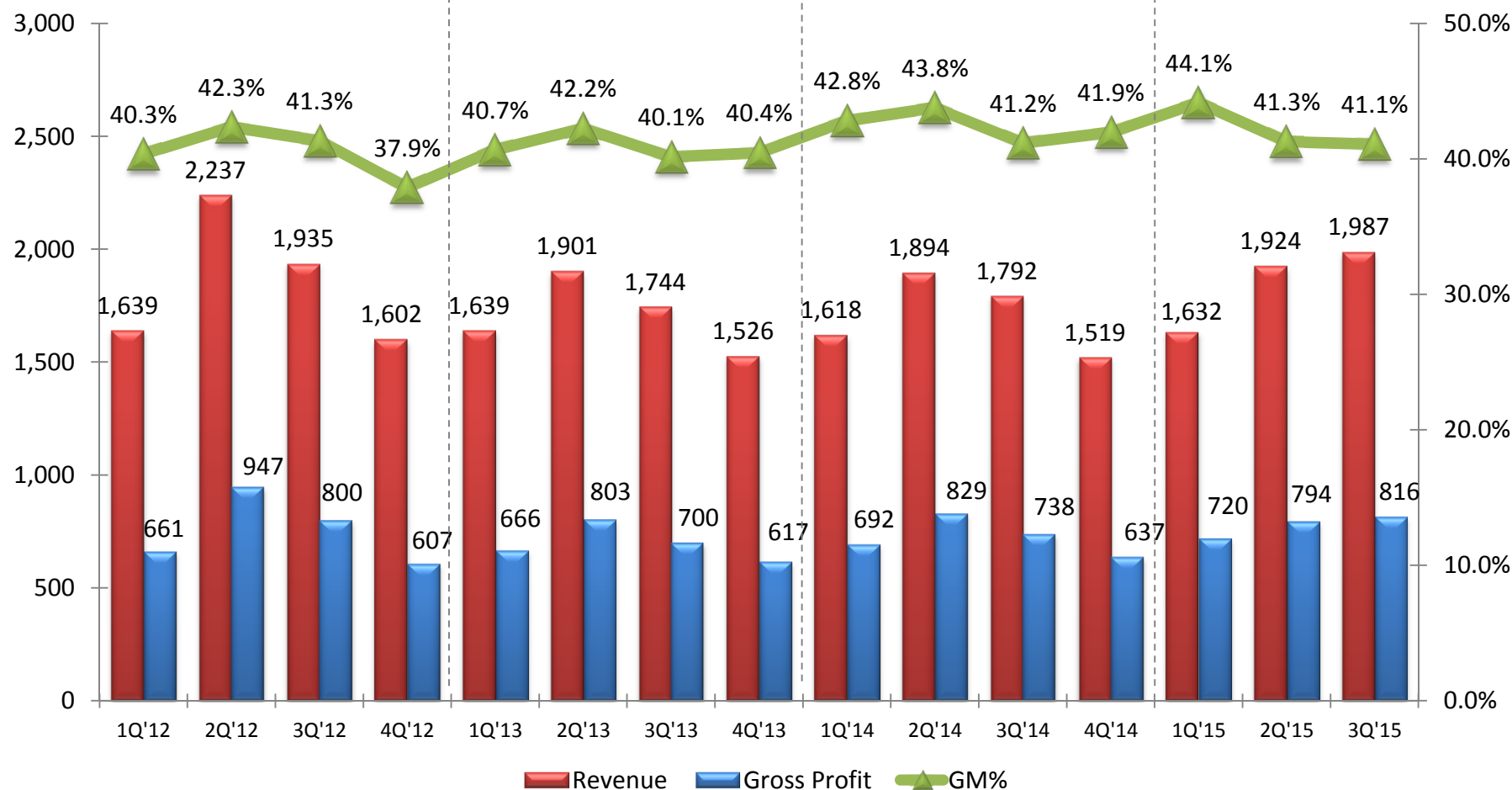
Nuvoton Consolidated Statement of Cash Flows

	3Q'15	2Q'15	QoQ change
Unit: NT\$ M	Amount	Amount	Amount
Cash Flows from Operating Activities	(73)	237	(310)
Cash Flows from Investing Activities	(33)	(34)	2
Cash Flows from Financing Activities	(249)	0	(249)
Cash & Cash Equivalents	1,694	2,010	(316)

Nuvoton Revenue and GM Trend - Consolidated

Revenue/Gross Profit (NT\$ M)

Gross Margin Rate

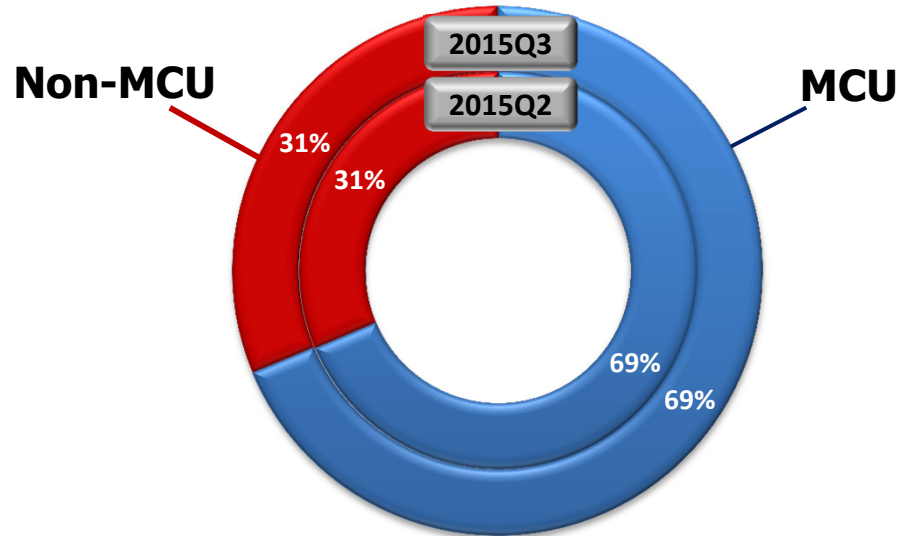


Nuvoton 2015Q3 Business Results & 2015 Business Outlook Update

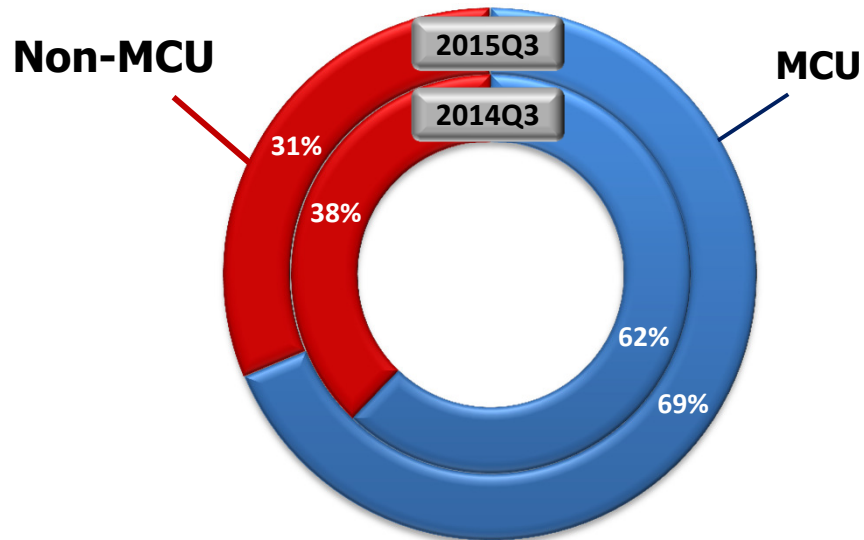
- 2015Q3 Revenue by Product
- 2015Q3 Revenue by Application
- Nuvoton 2015Q3 Business Results
- Nuvoton 2015 Business Outlook Update



2015Q3 Revenue by Product



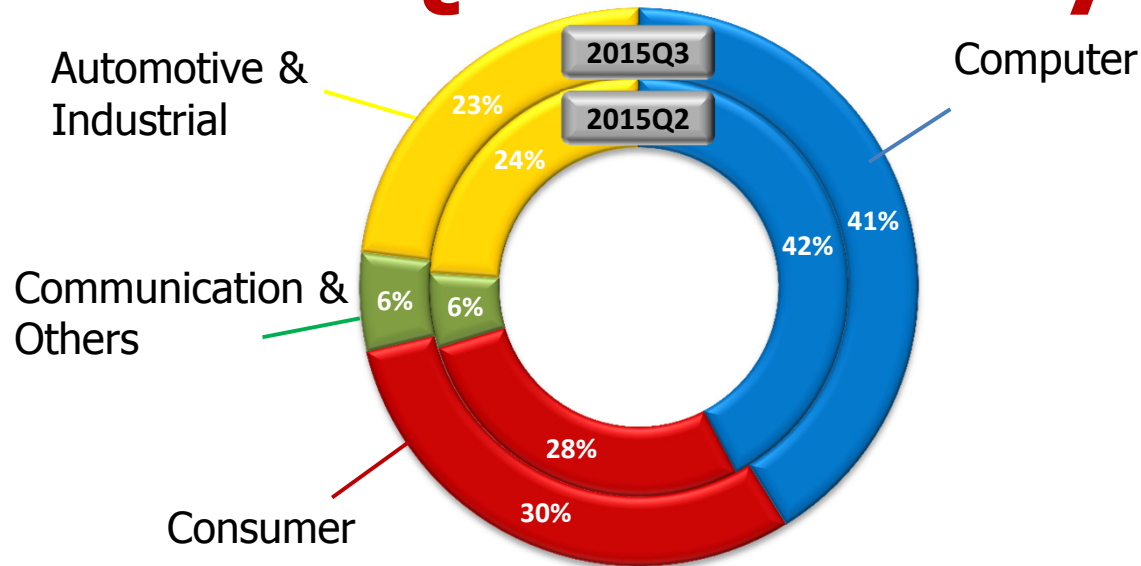
QoQ%		
MCU		0%
Non-MCU		0%



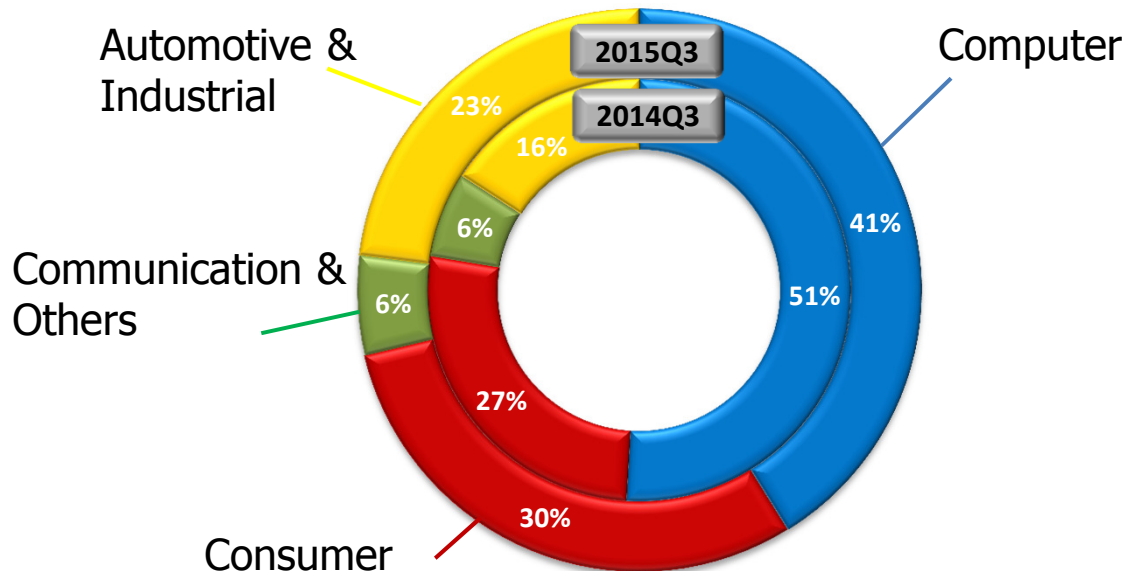
YoY%		
MCU		7%
Non-MCU		-7%

Note: Foundry revenue was not included in the numbers.

2015Q3 Revenue by Application



QoQ%	
Computer	-1%
Consumer	2%
Communication & Others	0%
Automotive & Industrial	-1%



YoY%	
Computer	-10%
Consumer	3%
Communication & Others	0%
Automotive & Industrial	7%

Note: Foundry revenue was not included in the numbers.

Nuvoton 2015Q3 Business Results (1)

2015Q3 QoQ: Revenue + 3.3%, Gross Margin Rate –0.2%, EPS –0.06
YoY: Revenue +10.9%, Gross Margin Rate –0.1%, EPS +0.29

- **Key for Revenue Increase**

- The Growth of ARM[®] Cortex[®] - M0 32-bit MCU Applying on Drone, ETC, Personal Healthcare Devices and Wireless Connectivity Modules
- The Growth of ARM[®] Cortex[®] - M4 32-bit MCU Applying on GPS Tracker and Video Game Joystick
- The Growth of ARM[®] 9 Video SoC for Flying Camera and Video Baby Monitor
- Shipment of TPM (Trusted Platform Module) IC, Power IC and SIO/EC for Intel[®] Skylake Platform

- **Key for Flat Gross Margin Rate**

- NTD Depreciation (↑)
- Inventory Adjustment (↓)

Nuvoton 2015Q3 Business Results (2)

- **2015Q3 Main Achievements**
 - Shipment of ARM® 9 SoC for Data Concentrators
 - Shipment of ARM® Cortex® - M4 MCU for Industrial and Mass Market
 - The Design Win of Audio CODEC for IP Cameras and PCs
 - The World's First TPM IC Provider with FIPS (Federal Information Processing Standards), Common Criteria EAL4+ and TCG (Trusted Computing Group) Certification
 - The Mass Production of ARM® Cortex® - M4 Based SIO/EC for PCs
 - The Mass Production of 0.35um 40V BCD Process for Power IC (Foundry Service)
 - The Mass Production of Low Power Light Sensor Process for Mobile Devices (Foundry Service)

Nuvoton 2015 Business Outlook Update

- **New Products**
 - ARM® Cortex® - M4 32-bit MCU in Pen Drive designed for iPhone®
 - MCU with LCD Driver and Touch key MCU for Smart Home Appliances
 - High Performance 1T 8051 MCU for LED and Industrial Control
 - Audio CODEC IC for PC Stick and Chromebook
 - TPM 2.0 IC for Desktop, NB and Server
- **New Foundry Service Processes**
 - 0.35um 600V and 120V HVIC Processes for Motor Drivers
 - 0.35um 60V and 80V BCD Processes for Power IC

Questions & Answers

- Company website
Nuvoton: www.nuvoton.com

