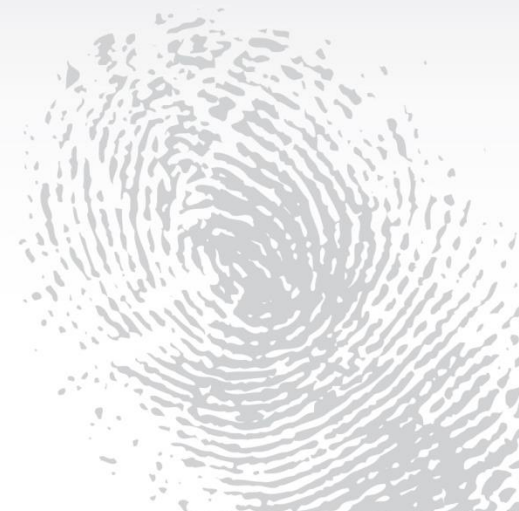


Nuvoton Technology Corporation

1Q'15 Investor Conference

April 30, 2015



Safe Harbor Notice

- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
- We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future event or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.
- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

Agenda

- **Nuvoton Financial Results**
- **Nuvoton 2015 Q1 Business Results & 2015 Business Outlook Update**
- **Q&A**

Nuvoton Financial Results

- Nuvoton Consolidated Statement of Comprehensive Income (1Q'15)
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend - Consolidated



Nuvoton Consolidated Statement of Comprehensive Income (1Q'15)

Selected Items from Statement of Comprehensive Income.

	1Q'15		4Q'14		1Q'14		QoQ change		YoY change	
Unit: NT\$ M	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,632	100	1,519	100	1,618	100	114	7	15	1
Gross Profit	720	44	637	42	692	43	83	13	28	4
Operating Income	109	7	22	1	51	3	87	394	58	115
Net Non-Operating Income	8	0	21	1	9	1	(13)	(64)	(2)	(20)
Income before Income Tax	117	7	43	3	60	4	74	171	57	94
Net Income	96	6	30	2	44	3	65	214	52	116
EPS (NTD)	0.46		0.15		0.21		0.31		0.25	

Note: Weighted average outstanding shares were 207.5M units in 1Q'15.

Nuvoton Consolidated Balance Sheet

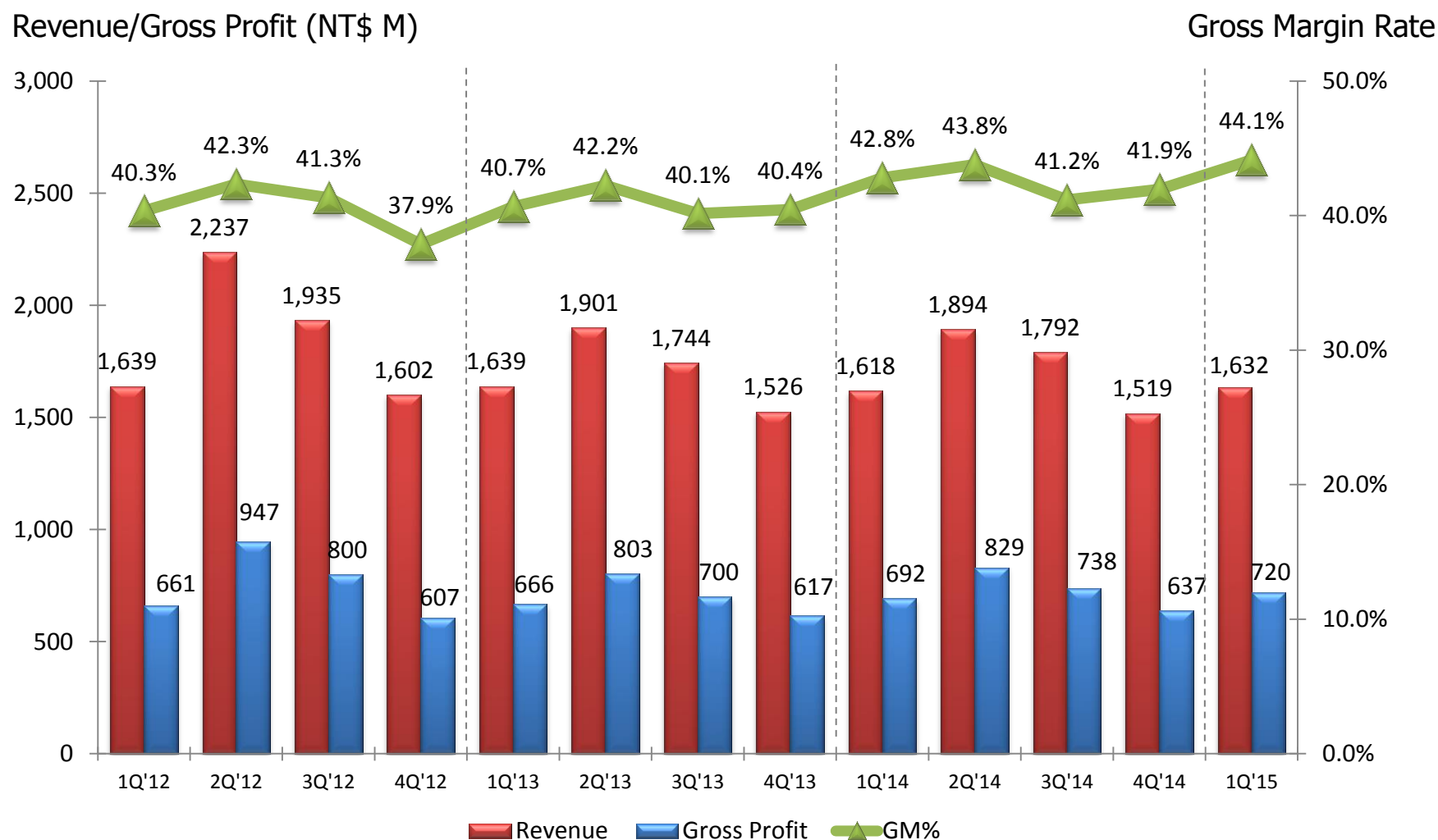
Selected Items from Balance Sheet.

	Mar 31 '15		Dec 31 '14		QoQ change	
Unit: NT\$ M	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,808	36	1,753	36	55	3
Accounts Receivable	731	14	734	15	(3)	(0)
Inventories	896	18	794	16	102	13
Long-Term Investments	389	8	389	8	0	0
Property, Plant and Equipment	511	10	526	11	(15)	(3)
Total Assets	5,035	100	4,894	100	141	3
Current Liabilities	1,448	29	1,382	28	67	5
Non-Current Liabilities	595	12	598	12	(3)	(1)
Total Liabilities	2,043	41	1,980	40	63	3
Total Equity	2,992	59	2,914	60	78	3
Current Ratio	2.48		2.47			
Debt/Equity Ratio	0.68		0.68			

Nuvoton Consolidated Statement of Cash Flows

	1Q'15	4Q'14	QoQ change
Unit: NT\$ M	Amount	Amount	Amount
Cash Flows from Operating Activities	104	142	(38)
Cash Flows from Investing Activities	(35)	(20)	(15)
Cash Flows from Financing Activities	0	0	0
Cash & Cash Equivalents	1,808	1,753	55

Nuvoton Revenue and GM Trend - Consolidated

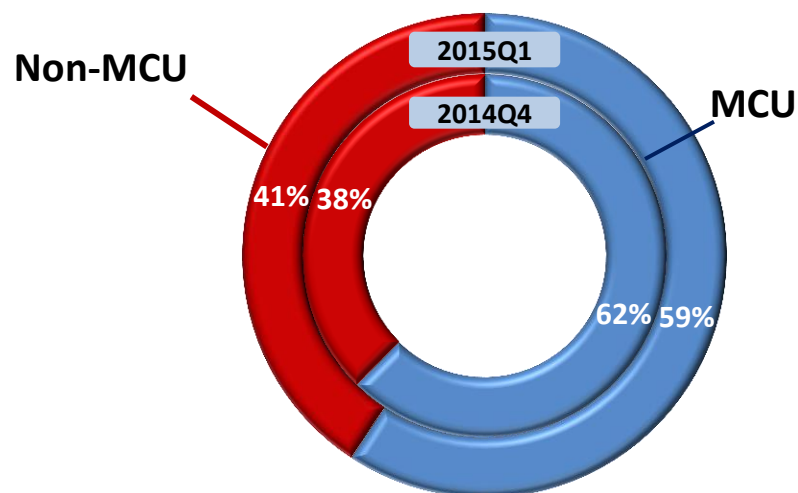




Nuvoton 2015 Q1 Business Results & 2015 Business Outlook Update

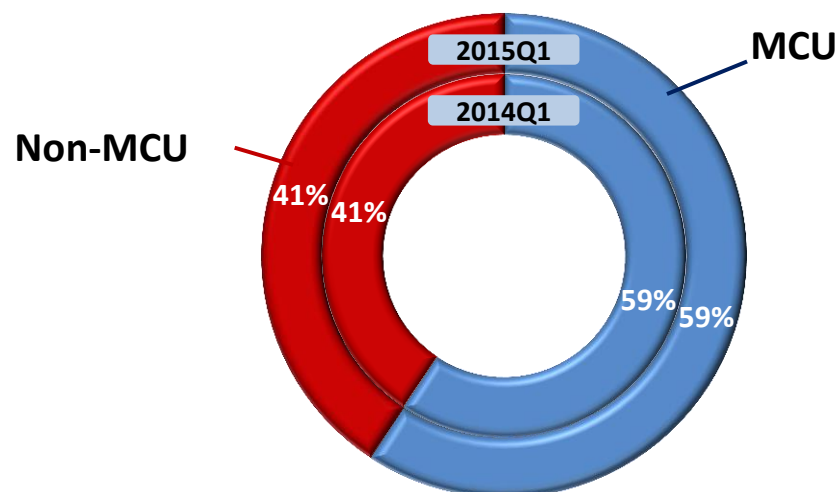
- 2015Q1 Revenue by Product
- 2015Q1 Revenue by Application
- Nuvoton 2015 Q1 Business Results
- Nuvoton 2015 Business Outlook Update





2015 Q1 Revenue by Product



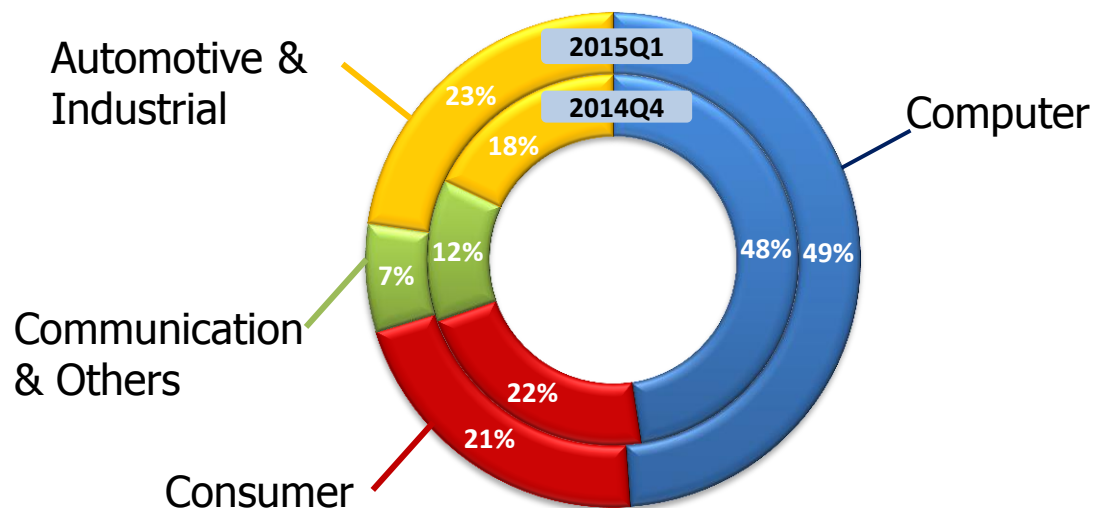
QoQ%		
	MCU	-3%
	Non-MCU	3%







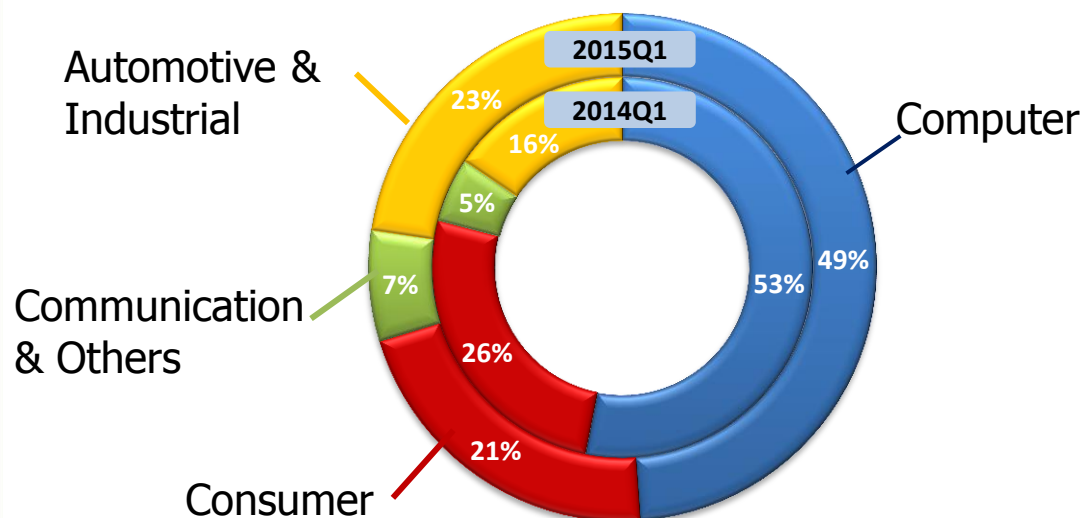
YoY%		
	MCU	0%
	Non-MCU	0%





Note: Foundry revenue was not included in the numbers.

2015 Q1 Revenue by Application



	QoQ%	
	Computer	1%
	Consumer	-1%
	Communication & Others	-5%
	Automotive & Industrial	5%



	YoY%	
	Computer	-4%
	Consumer	-5%
	Communication & Others	2%
	Automotive & Industrial	7%

Note: Foundry revenue was not included in the numbers.

Nuvoton 2015Q1 Business Results (1)

2015Q1 QoQ: Revenue +7.5%, Gross Margin Rate +2.2%, EPS +0.31

YoY: Revenue +0.9%, Gross Margin Rate +1.3%, EPS +0.25

- **Key for QoQ Revenue Increase**

- The Growth of ARM® Cortex® - M0 32-bit MCU Applying on ETC, Model Airplanes and Personal Healthcare Devices
- Shipment of SIO/EC that Supports Intel® and AMD New Generation Desktop/NB Platform
- Foundry Customers Preparing for 2Q Demands

- **Key for Gross Margin Rate Increase**

- Better Product Mix, Higher Production Yields and NTD Depreciation

Nuvoton 2015Q1 Business Results (2)

- **2015Q1 Main Achievements**

- The Launch of NUC505 – A High Performance ARM® Cortex® - M4 MCU Build-In Audio CODEC and USB2.0 OTG for Audio/Consumer Applications
- Commencing Shipment of ARM® Cortex® - M4 32-bit MCU for Video Game Accessories
- The Launch of High-Speed ARM® Cortex® - M0 Audio SoC ISD9300 Series
- Shipment of Hardware Monitoring IC and Voltage Level Shifter IC for Intel® Server Grantley
- Increment to the Shipping of Pressure Sensor Process for Wearable Devices (Foundry Service)

Nuvoton 2015 Business Outlook Update

- **New Products**

- Higher Cost/Performance ARM® Cortex® - M4 32-bit MCU
- MCU with Touch Function and LCD Driver for Smart Home Appliances
- ARM® 9 SoC and ARM® Cortex® - M 32-bit MCU for Flying Cameras and Model Airplanes
- Audio CODEC IC for PCs and Communication Applications
- TPM (Trusted Platform Module) 2.0 IC
- ARM® Cortex® - M4 Based SIO/EC for Commercial PCs

- **New Foundry Service Processes**

- 0.6um 110V Process for >5W AC/DC Rapid Charge Controllers
- 0.35um 40V/60V/80V BCD Processes

Questions & Answers

- Company website
Nuvoton: www.nuvoton.com

