

Nuvoton Technology Corporation

4Q'14 Investor Conference

February 3, 2015



Safe Harbor Notice

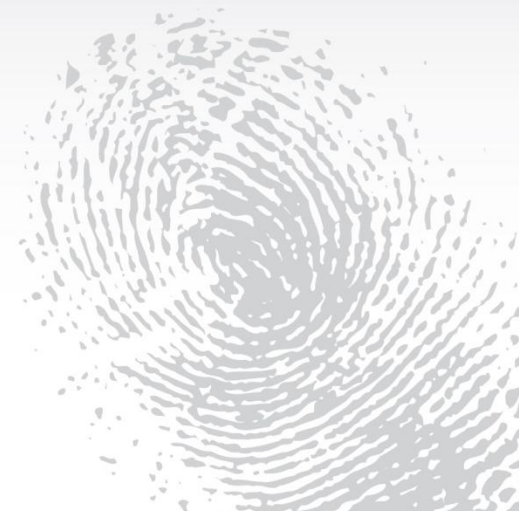
- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
- We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future event or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.
- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

Agenda

- **Nuvoton Financial Results**
- **Nuvoton 2014 Business Results & 2015 Business Outlook**
- **Q&A**

Nuvoton Financial Results

- Nuvoton Consolidated Statement of Comprehensive Income (4Q'14)
- Nuvoton Consolidated Statement of Comprehensive Income (2014)
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend - Consolidated



Nuvoton Consolidated Statement of Comprehensive Income (4Q'14)

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	4Q'14		3Q'14		4Q'13		QoQ change		YoY change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,519	100	1,792	100	1,526	100	(274)	(15)	(7)	0
Gross Profit	637	42	738	41	617	40	(101)	(14)	20	3
Operating Income	22	1	102	6	27	2	(80)	(78)	(5)	(20)
Net Non-Operating Income	21	1	7	0	13	1	14	214	8	63
Income before Income Tax	43	3	109	6	40	3	(66)	(61)	3	7
Net Income	30	2	88	5	24	2	(57)	(65)	6	25
EPS (NTD)	0.15		0.42		0.12		(0.27)		0.03	

Note: Weighted average outstanding shares were 207.5M units in 4Q'14.

Nuvoton Consolidated Statement of Comprehensive Income

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	Y2014		Y2013		YoY change	
	Amount	%	Amount	%	Amount	%
Net Revenue	6,822	100	6,809	100	12	0
Gross Profit	2,896	43	2,786	41	110	4
Operating Income	330	5	432	6	(102)	(24)
Net Non-Operating Income	91	1	66	1	24	36
Income before Income Tax	421	6	498	7	(78)	(16)
Net Income	343	5	259	4	84	32
EPS (NTD)	1.65		1.25		0.40	

Note: Weighted average outstanding shares were 207.5M units in 4Q'14.

Nuvoton Consolidated Balance Sheet

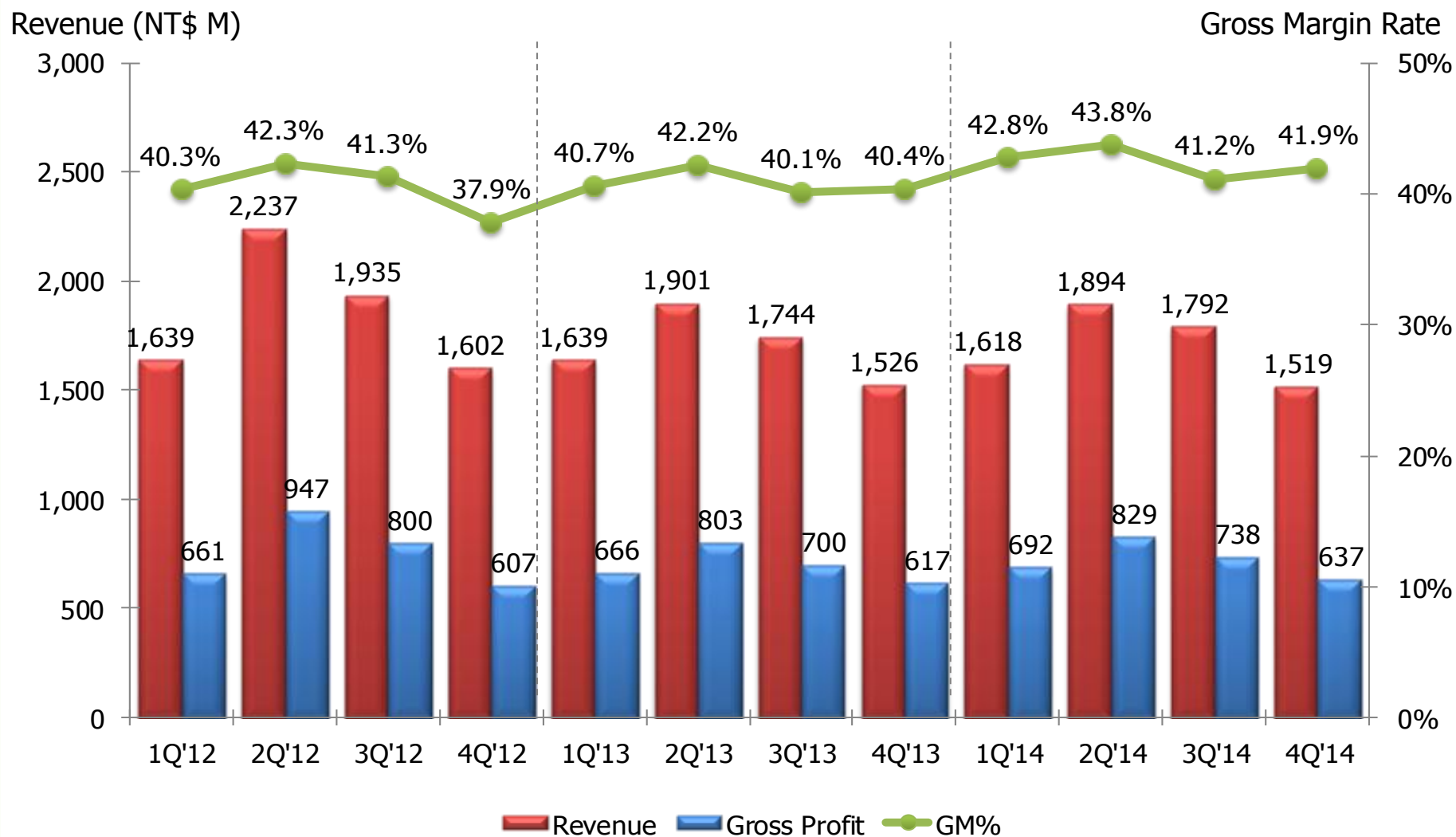
Selected Items from Balance Sheet.

Unit: NT\$ M	Dec 31 '14		Sep 30 '14		QoQ change	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,753	36	1,612	33	141	9
Accounts Receivable	734	15	823	17	(90)	(11)
Inventories	794	16	817	17	(23)	(3)
Long-Term Investments	389	8	409	8	(20)	(5)
Property, Plant and Equipment	526	11	513	10	12	2
Total Assets	4,894	100	4,900	100	(6)	0
Current Liabilities	1,382	28	1,448	30	(67)	(5)
Non-Current Liabilities	598	12	584	12	14	2
Total Liabilities	1,980	40	2,032	41	(52)	(3)
Total Equity	2,914	60	2,868	59	46	2
Current Ratio	2.47		2.34			
Debt/Equity Ratio	0.68		0.71			

Nuvoton Consolidated Statement of Cash Flows

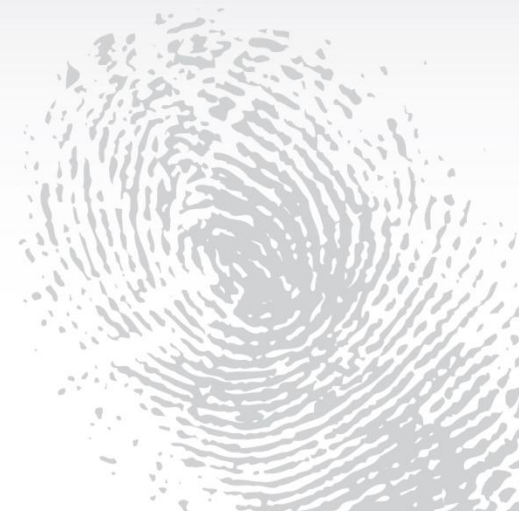
	4Q'14	3Q'14	QoQ change
Unit: NT\$ M	Amount	Amount	Amount
Cash Flows from Operating Activities	142	146	(5)
Cash Flows from Investing Activities	(20)	(41)	22
Cash Flows from Financing Activities	0	(249)	249
Cash & Cash Equivalents	1,753	1,612	141

Nuvoton Revenue and GM Trend - Consolidated

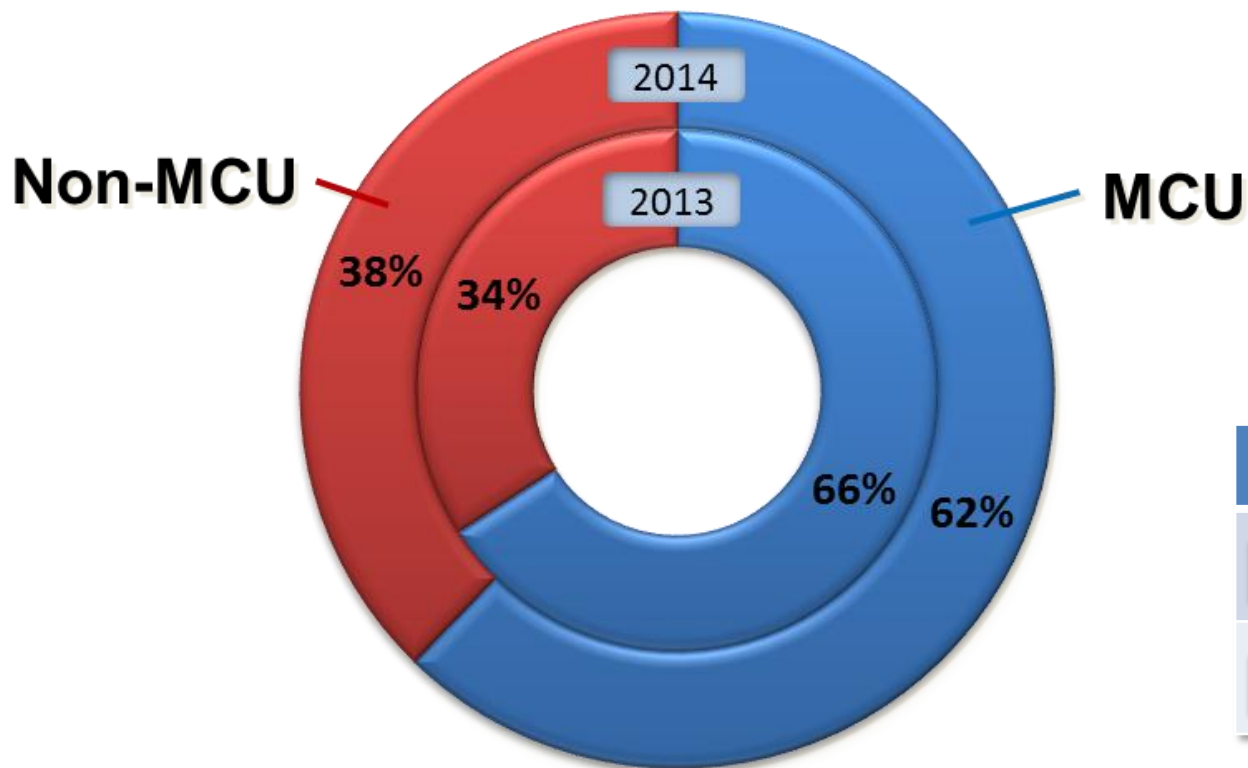


Nuvoton 2014 Business Results & 2015 Business Outlook

- 2014 Revenue by Product
- 2014 Revenue by Application
- Nuvoton 2014 Business Results
- Nuvoton 2015 Business Outlook

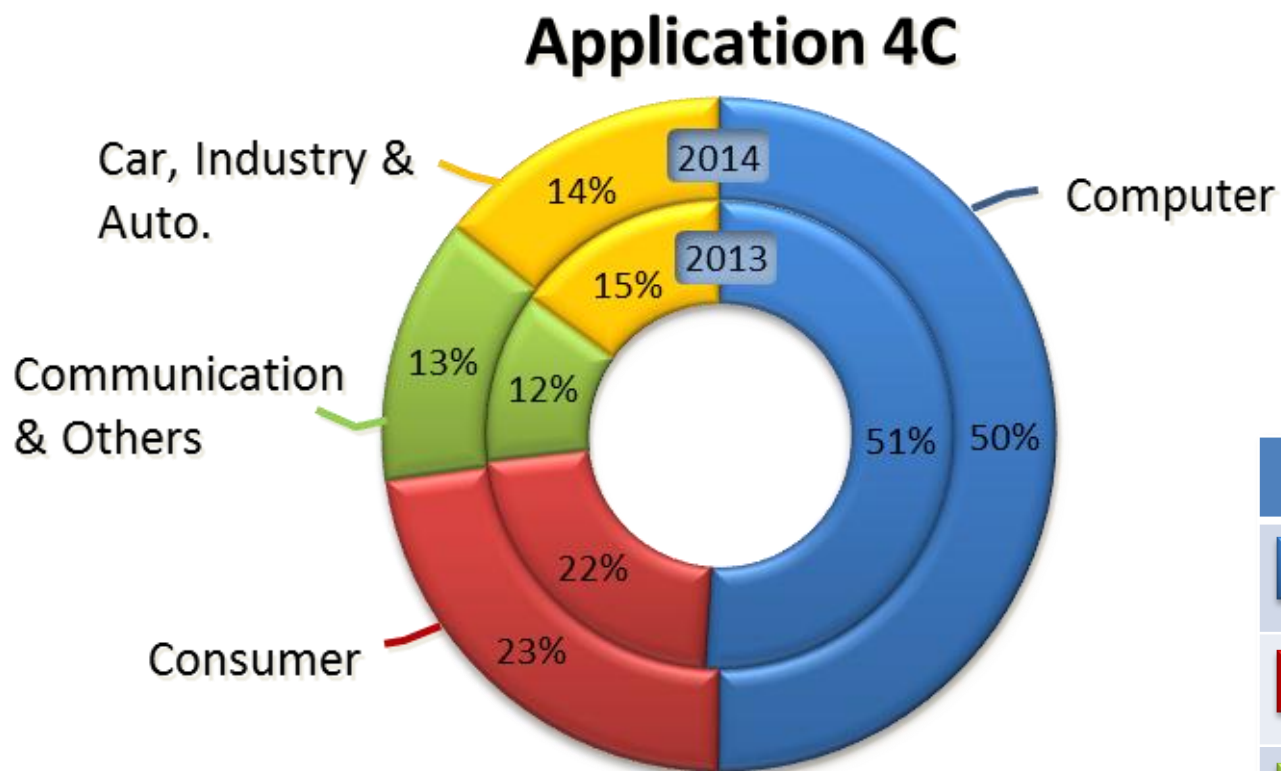






2014 Revenue by Product



Note: Foundry revenue was not included in the numbers.

2014 Revenue by Application



	YoY%	
	Computer	-1%
	Consumer	+1%
	Communication & Others	+1%
	Car, Ind., Auto.	-1%

Note: Foundry revenue was not included in the numbers.

Nuvoton 2014 Business Results

2014 YoY: Revenue +0.2%, Gross Margin Rate +1.53%, EPS +0.4

- **Key for YoY Revenue Increase**

- ARM® Cortex® - M0 32-bit MCU Applications and Audio IC Growth
- Better PC Demands

- **Key for YoY Gross Margin Rate Increase**

- Better Product Mix and Higher Production Yields

- **2014 Major New Products**

- ARM® Cortex® - M4 32-bit MCU
- ARM® Cortex® - M0 32-bit MCU for Low Power Application
- ARM® Cortex® - M0 based Audio SoC
- ARM® 9 Video SoC for IP CAM and IoT
- New SIO and Mix-Mode IC Portfolio for Intel® 9 - Series Chipset

Nuvoton 2015 Business Outlook

- **New Products**

- High Density/High Performance ARM[®] Cortex[®] - M 32-bit MCU
- MCU for Smart Home Appliance and Brushless DC Motor
- High Performance Audio CODEC IC
- SIO/EC for Intel[®] and AMD New Generation Desktop/NB Platform
- Hardware Monitoring IC and Voltage Level Shifter IC for Intel[®] Server Grantley Platform
- TPM (Trusted Platform Module) 2.0 IC

Questions & Answers

- Company website
Nuvoton: www.nuvoton.com

