

Nuvoton Technology Corporation

3Q14 Investor Conference

October 24, 2014



Safe Harbor Notice

- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
- We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future event or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.
- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

Agenda

- Nuvoton Financial Results
- Nuvoton Business Update & Outlook
- Q&A

Nuvoton Financial Results

- Nuvoton Consolidated Statement of Comprehensive Income
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend- Consolidated



Nuvoton Consolidated Statement of Comprehensive Income

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	3Q14		2Q14		3Q13		QoQ change		YoY change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,792	100	1,894	100	1,744	100	(102)	(5)	48	3
Gross Profit	738	41	829	44	700	40	(91)	(11)	37	5
Operating Income	102	6	155	8	140	8	(52)	(34)	(37)	(27)
Net Non-Operating Income	7	0	54	3	9	0	(47)	(88)	(3)	(27)
Income before Income Tax	109	6	208	11	149	8	(99)	(48)	(40)	(27)
Net Income	88	5	180	10	55	3	(93)	(51)	33	61
EPS (NTD)	0.42		0.87		0.26					

Note: Weighted average outstanding shares were 207.5M units in 3Q14.

Nuvoton Consolidated Balance Sheet

Selected Items from Balance Sheet.

Unit: NT\$ M

	Sep 30 '14		June 30 '14		QoQ change	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,612	33	1,758	35	(146)	(8)
Accounts Receivable	823	17	914	18	(91)	(10)
Inventories	817	17	837	16	(21)	(2)
Long-Term Investments	409	8	405	8	4	1
Property, Plant and Equipment	513	11	527	8	(14)	(3)
Total Assets	4,900	100	5,101	100	(201)	(4)
Current Liabilities	1,448	29	1,740	34	(291)	(17)
Non-Current Liabilities	584	12	576	11	7	1
Total Liabilities	2,032	41	2,316	45	(284)	(12)
Total Equity	2,868	59	2,785	55	83	3
Current Ratio	2.34		2.09			
Debt/Equity Ratio	0.71		0.83			

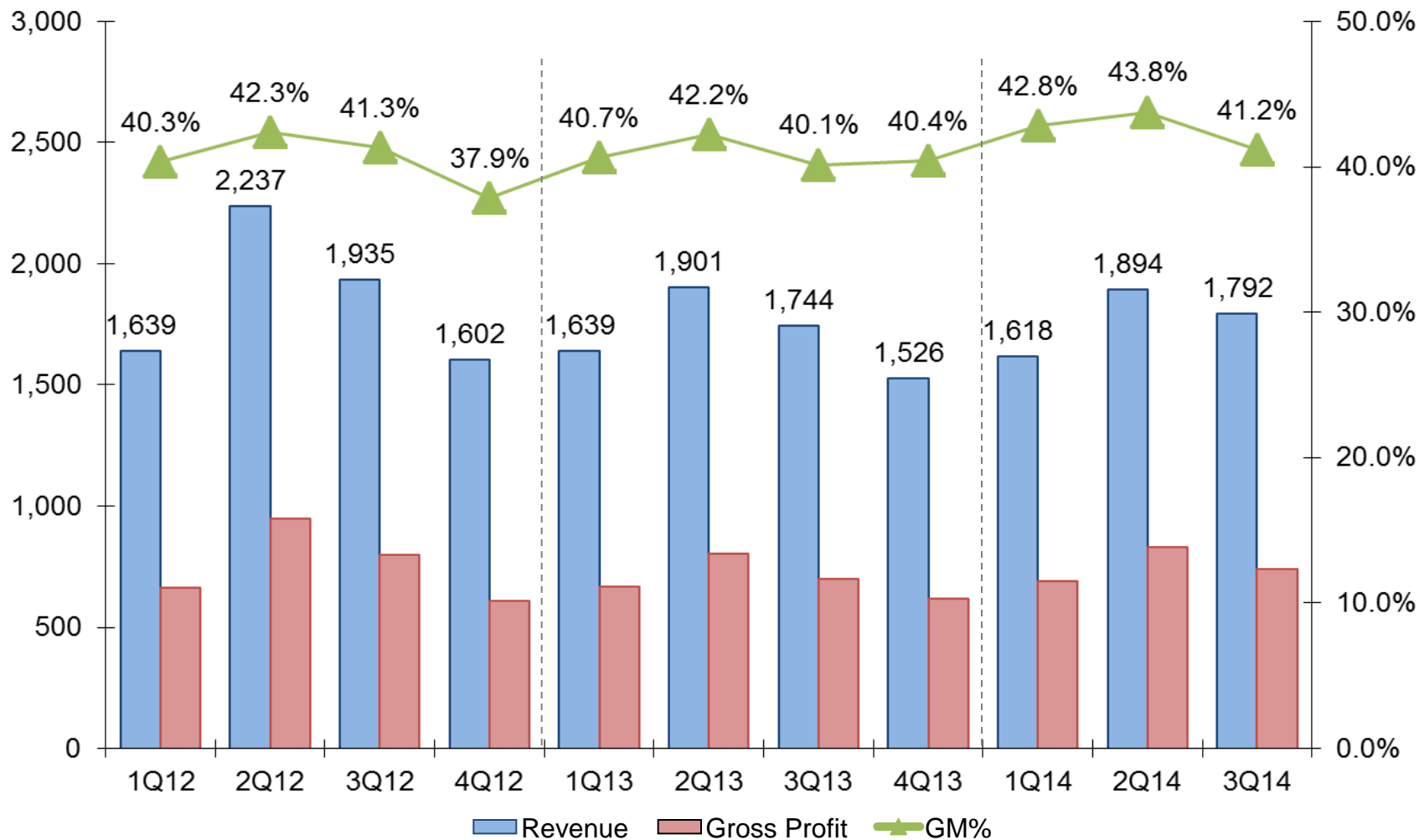
Nuvoton Consolidated Statement of Cash Flows

Unit: NT\$ M	3Q14	2Q14	QoQ change
	Amount	Amount	Amount
Cash Flows from Operating Activities	146	124	22
Cash Flows from Investing Activities	(41)	(151)	110
Cash Flows from Financing Activities	(249)	0	(249)
Cash & Cash Equivalents	1,612	1,758	(146)

Nuvoton Revenue and GM Trend- Consolidated

Revenue (NT\$ M)

Gross Margin Rate



Nuvoton Business Update & Outlook

- Nuvoton 3Q14 Business Update
- Nuvoton 4Q14 Business Outlook



Nuvoton 3Q14 Business Update

Net Revenue: -5.4% QoQ / 2.7% YoY

- **Key Reasons for Decrease QoQ**
 - Foundry Business Seasonality
- **Key Reasons for YoY Increase**
 - Consumer Business Growing
 - Better PC Demands
- **3Q14 Major New Products**
 - New 2nd ARM[®] Cortex[®] - M4 based 32-bit MCU series - NuMicro M451 Launch
 - SIO and EC for Intel[®] Next Generation Platform SkyLake

Nuvoton 4Q14 Business Outlook

- **4Q14 Business Outlook**
 - Traditional Slow Season for PC, Consumer, and Foundry
- **4Q14 Major New Products And Activity**
 - Nuvoton NuMicro ARM[®] Cortex[®] - M based 32-bit MCU Roadshow
 - Nuvoton NuMicro ARM[®] Cortex[®] - M4 based 32-bit MCU Promotion
 - New ARM[®] Cortex[®] - M0 based Audio SoC

Questions & Answers

- Company website
Nuvoton: www.nuvoton.com

