

# Nuvoton Technology Corporation

## 2Q14 Investor Conference

August 1, 2014



# Safe Harbor Notice

- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

# Agenda

- Nuvoton Financial Results
- Nuvoton Business Update & Outlook
- Q&A

# Nuvoton Financial Results

- Nuvoton Consolidated Statement of Comprehensive Income
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend- Consolidated



# Nuvoton Consolidated Statement of Comprehensive Income

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	2Q14		1Q14		2Q13		QoQ change		YoY change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,894	100	1,618	100	1,901	100	276	17	(7)	(0)
Gross Profit	829	44	692	43	803	42	136	20	26	3
Operating Income	155	8	51	3	176	9	104	204	(22)	(12)
Net Non-Operating Income	54	3	9	1	38	2	44	473	16	42
Income before Income Tax	208	11	60	4	214	11	148	246	(6)	(3)
Net Income	180	10	44	3	115	6	136	308	66	57
EPS (NTD)	0.87		0.21		0.55					

Note: Weighted average outstanding shares were 207.5M units in 2Q14.

# Nuvoton Consolidated Balance Sheet

Selected Items from Balance Sheet.

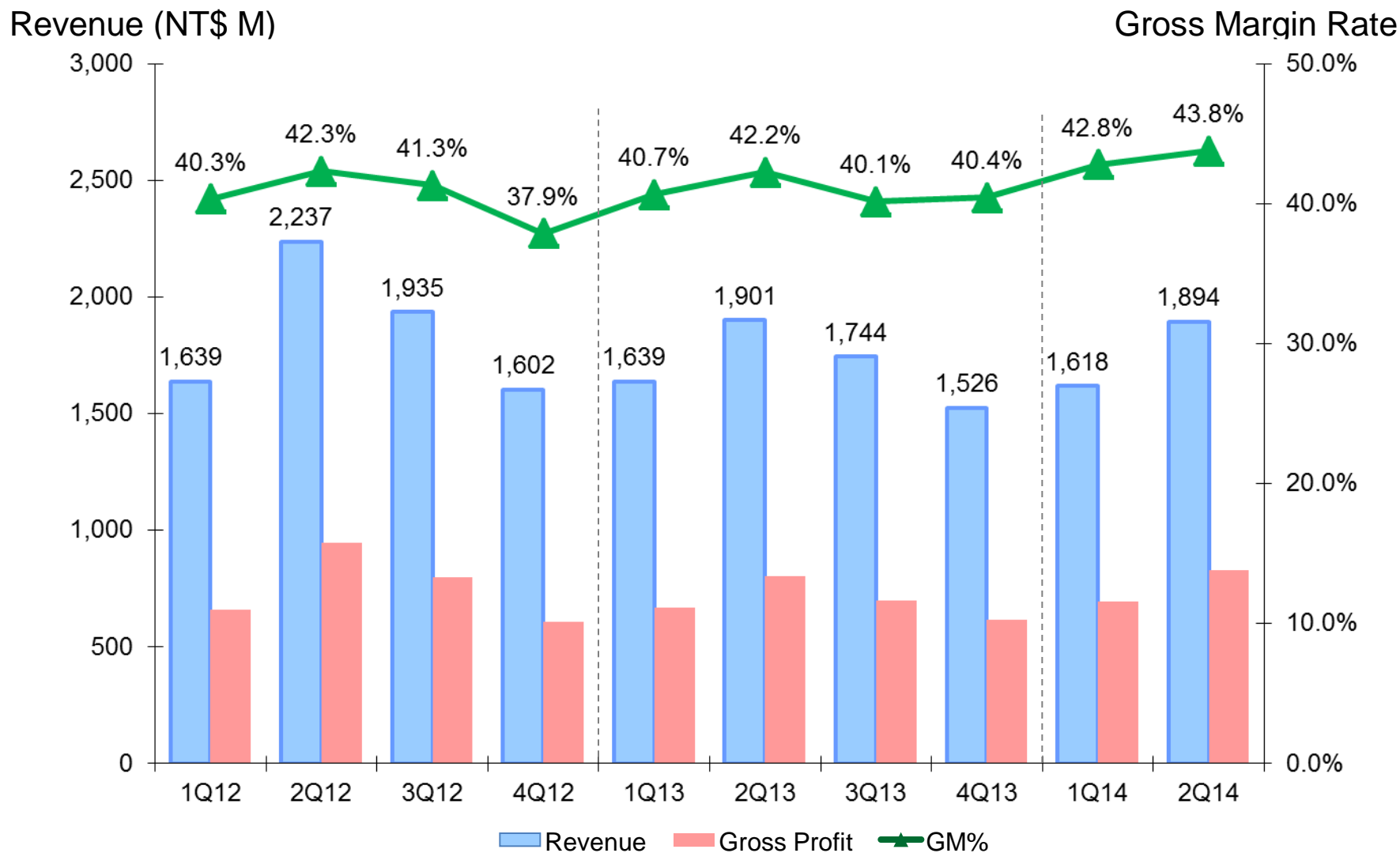
Unit: NT\$ M

	June 30 '14		Mar 31 '14		QoQ change	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,758	35	1,797	36	(39)	(2)
Accounts Receivable	914	18	776	15	138	18
Inventories	837	16	848	17	(11)	(1)
Long-Term Investments	405	8	408	8	(3)	(1)
Property, Plant and Equipment	527	8	542	11	(15)	(3)
<b>Total Assets</b>	<b>5,101</b>	<b>100</b>	<b>5,025</b>	<b>100</b>	<b>76</b>	<b>2</b>
<b>Current Liabilities</b>	<b>1,740</b>	<b>34</b>	<b>1,590</b>	<b>32</b>	<b>150</b>	<b>9</b>
<b>Non-Current Liabilities</b>	<b>576</b>	<b>11</b>	<b>566</b>	<b>11</b>	<b>10</b>	<b>2</b>
<b>Total Liabilities</b>	<b>2,316</b>	<b>45</b>	<b>2,156</b>	<b>43</b>	<b>160</b>	<b>7</b>
<b>Total Equity</b>	<b>2,785</b>	<b>55</b>	<b>2,869</b>	<b>57</b>	<b>(84)</b>	<b>(3)</b>
Current Ratio	2.09		2.25			
Debt/Equity Ratio	0.83		0.75			

# Nuvoton Consolidated Statement of Cash Flows

Unit: NT\$ M	2Q14	1Q14	QoQ change
	Amount	Amount	Amount
Cash Flows from Operating Activities	124	326	(202)
Cash Flows from Investing Activities	(151)	(85)	(66)
Cash Flows from Financing Activities	0	(179)	179
Cash & Cash Equivalents	1,758	1,797	(39)

# Nuvoton Revenue and GM Trend- Consolidated





# Nuvoton Business Update & Outlook

- Nuvoton 2Q14 Business Update
- Nuvoton 3Q14 Business Outlook



# Nuvoton 2Q14 Business Update

**Net Revenue: +17.1% QoQ / -0.4% YoY**

- **Key Reasons for QoQ Increase**
  - Traditional High Season for Consumer and Foundry Business
  - 32-bit MCU Applications and Audio Enhancement Growing
- **Key Reasons for Flat YoY**
  - PC Demands Stronger Than Expectation
- **2Q14 Major New Products**
  - The First ARM<sup>®</sup> Cortex<sup>™</sup>- M4 32-bit MCU Shipment
  - ARM<sup>®</sup> Cortex<sup>™</sup>- M0 32-bit MCU for Low Power Application
  - New Power IC and New SIO for Intel<sup>®</sup> 9-Series Chipset

# Nuvoton 3Q14 Business Outlook

- **3Q14 Business Outlook**
  - New Intel® NB and Server Platform Launch and Back to School Demand
  - Audio Related IC Demands Upside
- **3Q14 Major New Products**
  - ARM® Cortex™- M4 32-bit MCU Promotion
  - New ARM® Cortex™- M0 based Audio SoC
  - A Series of New IC for Intel® Next Generation Platform SkyLake
  - ARM® 9 Video SoC for IP CAM

# Questions & Answers

- Company website  
Nuvoton: [www.nuvoton.com](http://www.nuvoton.com)

