

Nuvoton Technology Corporation

1Q14 Investor Conference

April 25, 2014



Safe Harbor Notice

- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

Agenda

- Nuvoton Financial Results
- Nuvoton Business Update & Outlook
- Q&A

Nuvoton Financial Results

- Nuvoton Consolidated Statement of Comprehensive Income
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend- Consolidated



Nuvoton Consolidated Statement of Comprehensive Income

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	1Q14		4Q13		1Q13		QoQ change		YoY change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,618	100	1,526	100	1,639	100	92	6	(21)	(1)
Gross Profit	692	43	617	40	666	41	75	12	26	4
Operating Income	51	3	27	2	88	6	23	85	(38)	(42)
Net Non-Operating Income	9	1	13	1	7	0	(4)	(27)	3	40
Income before Income Tax	60	4	40	3	95	6	20	49	(35)	(37)
Net Income	44	3	24	2	66	4	20	82	(21)	(33)
EPS (NTD)	0.21		0.12		0.32					

Note: Weighted average outstanding shares were 207.5M units in 1Q14.

Nuvoton Consolidated Balance Sheet

Selected Items from Balance Sheet.

Unit: NT\$ M

	Mar 31 '14		Dec 31 '13		QoQ change	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,797	36	1,719	35	78	5
Accounts Receivable	776	15	803	16	(27)	(3)
Inventories	848	17	863	18	(14)	(2)
Long-Term Investments	408	8	403	8	5	1
Property, Plant and Equipment	542	11	533	11	8	2
Total Assets	5,025	100	4,896	100	130	3
Current Liabilities	1,590	32	1,580	32	10	1
Non-Current Liabilities	566	11	509	11	57	11
Total Liabilities	2,156	43	2,089	43	67	3
Total Equity	2,869	57	2,807	57	62	2
Current Ratio	2.25		2.25			
Debt/Equity Ratio	0.75		0.74			

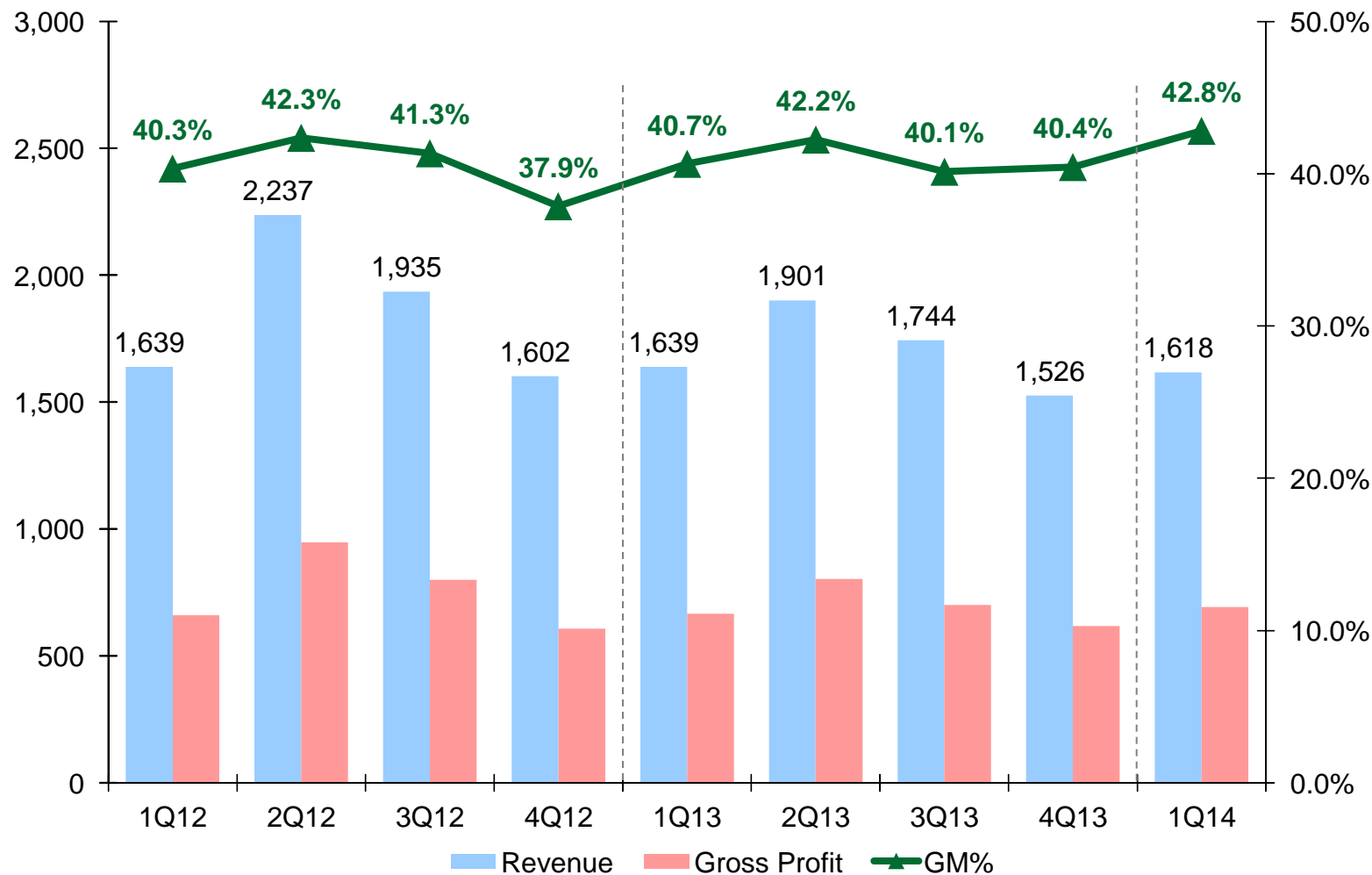
Nuvoton Consolidated Statement of Cash Flows

Unit: NT\$ M	1Q14	4Q13	QoQ change
	Amount	Amount	Amount
Cash Flows from Operating Activities	326	160	167
Cash Flows from Investing Activities	(85)	(32)	(52)
Cash Flows from Financing Activities	(179)	179	(358)
Cash & Cash Equivalents	1,797	1,719	78

Nuvoton Revenue and GM Trend- Consolidated

Revenue (NT\$ M)

Gross Margin Rate



Nuvoton Business Update & Outlook

- Nuvoton 1Q14 Business Update
- Nuvoton 2Q14 Business Outlook



Nuvoton 1Q14 Business Update

Net Revenue: +6.0% QoQ / -1.3% YoY

- **Key Reasons for QoQ Increase**
 - 32-bit MCU Applications and Audio Enhancement Growing
 - New Power IC Shipment
 - Foundry Customers Prepare for 2Q Demands
- **Key Reasons for YoY Decrease**
 - Weak PC Demands
- **Gross Margin Improved by Higher Capacity Utilization Rate and NTD Depreciation**
- **1Q14 Major New Products**
 - ARM® Cortex™- M4 32-bit MCU
 - New Power IC

Nuvoton 2Q14 Business Outlook

- **2Q14 Business Outlook**
 - Traditional Warm Season for Consumer and Foundry Industries
 - Audio Related Chip Demand Upside
- **2Q14 Major New Products and Process**
 - ARM® Cortex™- M4 32-bit MCU Promotion
 - ARM® Cortex™- M0 32-bit MCU for Wearable Devices, Medical Equipment and Motor
 - ARM® 9 Video SoC for IP CAM and IoT
 - New ARM® Cortex™- M0 based Audio SoC
 - New Power IC and New SIO for Intel® 9-Series Chipsets Launch
 - 0.35um BCD Process Mass Production

Questions & Answers

- Company website
Nuvoton: www.nuvoton.com

