

# Nuvoton Technology Corporation



## 4Q13 Investor Conference

January 24, 2014



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- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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# Agenda

- Nuvoton Financial Results
- Nuvoton Business Update & Outlook
- Q&A

# Nuvoton Financial Results

- Nuvoton Consolidated Statement of Comprehensive Income
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend- Consolidated



# Nuvoton Consolidated Statement of Comprehensive Income

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	4Q13		3Q13		4Q12		QoQ change		YoY change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,526	100	1,744	100	1,602	100	(219)	(13)	(76)	(5)
Gross Profit	617	40	700	40	607	38	(83)	(12)	10	2
Operating Income	27	2	140	8	48	3	(112)	(80)	(21)	(43)
Net Non-Operating Income	13	1	9	0	13	1	4	40	0	2
Income before Income Tax	40	3	149	8	61	4	(108)	(73)	(21)	(34)
Net Income	24	2	55	3	41	3	(30)	(56)	(17)	(41)
EPS (NTD)	0.12		0.26		0.19					

Note: Weighted average outstanding shares were 207.5M units in 4Q13.

# Nuvoton Consolidated Balance Sheet

Selected Items from Balance Sheet.

Unit: NT\$ M

	Dec 31 '13		Sep 30 '13		QoQ change	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,719	35	1,400	30	319	23
Accounts Receivable	803	16	866	18	(63)	(7)
Inventories	863	18	914	20	(52)	(6)
Long-Term Investments	403	8	399	9	4	1
Property, Plant and Equipment	533	11	520	11	13	2
<b>Total Assets</b>	<b>4,896</b>	<b>100</b>	<b>4,720</b>	<b>100</b>	<b>176</b>	<b>4</b>
<b>Current Liabilities</b>	<b>1,580</b>	<b>32</b>	<b>1,446</b>	<b>30</b>	<b>134</b>	<b>9</b>
<b>Non-Current Liabilities</b>	<b>509</b>	<b>11</b>	<b>509</b>	<b>11</b>	<b>1</b>	<b>0</b>
<b>Total Liabilities</b>	<b>2,089</b>	<b>43</b>	<b>1,954</b>	<b>41</b>	<b>134</b>	<b>7</b>
<b>Total Equity</b>	<b>2,807</b>	<b>57</b>	<b>2,765</b>	<b>59</b>	<b>41</b>	<b>1</b>
Current Ratio	2.25		2.34			
Debt/Equity Ratio	0.74		0.71			

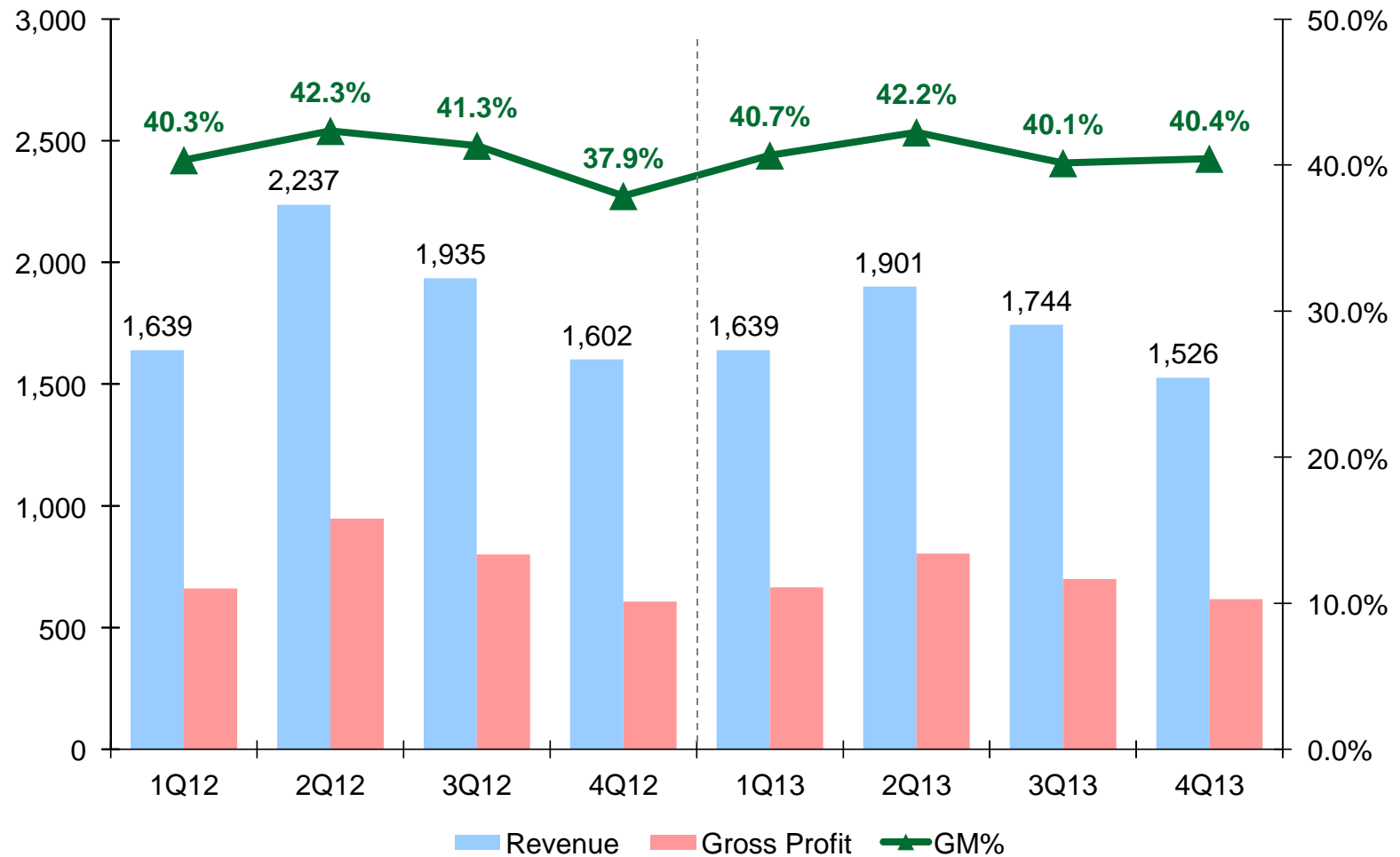
# Nuvoton Consolidated Statement of Cash Flows

Unit: NT\$ M	4Q13	3Q13	QoQ change
	Amount	Amount	Amount
Cash Flows from Operating Activities	160	342	(183)
Cash Flows from Investing Activities	(32)	(71)	38
Cash Flows from Financing Activities	179	(353)	532
Cash & Cash Equivalents	1,719	1,400	319

# Nuvoton Revenue and GM Trend- Consolidated

Revenue (NT\$ M)

Gross Margin Rate





# **Nuvoton Business Update & Outlook**

- Nuvoton 4Q13 Business Update
- Nuvoton 1Q14 Business Outlook



# Nuvoton 4Q13 Business Update

**Net Revenue: -12.5% QoQ / -4.7% YoY**

- **Key Reasons for QoQ Decrease**
  - Foundry and Consumer Business Seasonality
  - FAB Annual Maintenance
- **Key Reasons for YoY Decrease**
  - Weak PC Demands
- **Gross Margin Improved QoQ and YoY by Better Product Mix**
- **4Q13 Major New Products**
  - ARM® Cortex™- M0/M4 32-bit MCU Roadshow
  - ARM® Cortex™- M0 NANO112 Ultra-Low Power MCU for IoT
  - Sensor Hub for Windows 8.1 and Android Devices

# Nuvoton 1Q14 Business Outlook

- **1Q14 Business Outlook**
  - Traditional Slow Season for PC, Consumer, and Foundry
  - IC Industry into Warm Season Gradually
- **1Q14 Major New Products**
  - ARM® Cortex™- M4 32-bit MCU Promotion
  - New Voltage Level Shift IC for Server and Datacenter
  - New 20W Audio Power Amplifier IC

# Questions & Answers

- Company website  
Nuvoton: [www.nuvoton.com](http://www.nuvoton.com)

