

# Nuvoton Technology Corporation

## 1Q13 Investor Conference

April 26, 2013



# Safe Harbor Notice

- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

# Agenda

- Nuvoton Financial Results
- Nuvoton Business Update & Outlook
- Q&A

## **Nuvoton Financial Results**

- Nuvoton Consolidated Statement of Comprehensive Income
- Nuvoton Consolidated Balance Sheet
- Nuvoton Consolidated Statement of Cash Flows
- Nuvoton Revenue and GM Trend- Consolidated



# Nuvoton Consolidated Statement of Comprehensive Income

Selected Items from Statement of Comprehensive Income.

Unit: NT\$ M	1Q13		4Q12		1Q12		QoQ change		YoY change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Revenue	1,639	100	1,602	100	1,639	100	37	2	(0)	(0)
Gross Profit	666	41	607	38	661	40	60	10	5	1
Operating Income	88	6	48	3	120	7	40	83	(32)	(26)
Net Non-Operating Income	7	0	13	1	9	1	(6)	(47)	(3)	(27)
Income before Income Tax	95	6	61	4	129	8	34	56	(34)	(26)
Net Income	66	4	41	3	99	6	25	60	(33)	(34)
EPS (NTD)	0.32		0.2		0.48					

Note: Weighted average outstanding shares were 207.5M units in 1Q13.

## Nuvoton Consolidated Balance Sheet

Selected Items from Balance Sheet.

Unit: NT\$ M

	Mar 31 '13		Dec 31 '12		QoQ change	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,245	26	1,245	26	0	0
Accounts Receivable	887	18	921	19	(34)	(4)
Inventories	994	21	1,001	21	(7)	(1)
Long-Term Investments	398	8	381	8	17	5
Property, Plant and Equipment	501	10	500	10	1	0
<b>Total Assets</b>	<b>4,850</b>	<b>100</b>	<b>4,814</b>	<b>100</b>	<b>36</b>	<b>1</b>
<b>Current Liabilities</b>	<b>1,421</b>	<b>29</b>	<b>1,521</b>	<b>32</b>	<b>(100)</b>	<b>(7)</b>
<b>Non-Current Liabilities</b>	<b>486</b>	<b>10</b>	<b>448</b>	<b>9</b>	<b>37</b>	<b>8</b>
<b>Total Liabilities</b>	<b>1,907</b>	<b>39</b>	<b>1,969</b>	<b>41</b>	<b>(62)</b>	<b>(3)</b>
<b>Total Equity</b>	<b>2,943</b>	<b>61</b>	<b>2,845</b>	<b>59</b>	<b>98</b>	<b>3</b>
Current Ratio	2.42		2.28			
Debt/Equity Ratio	0.65		0.69			

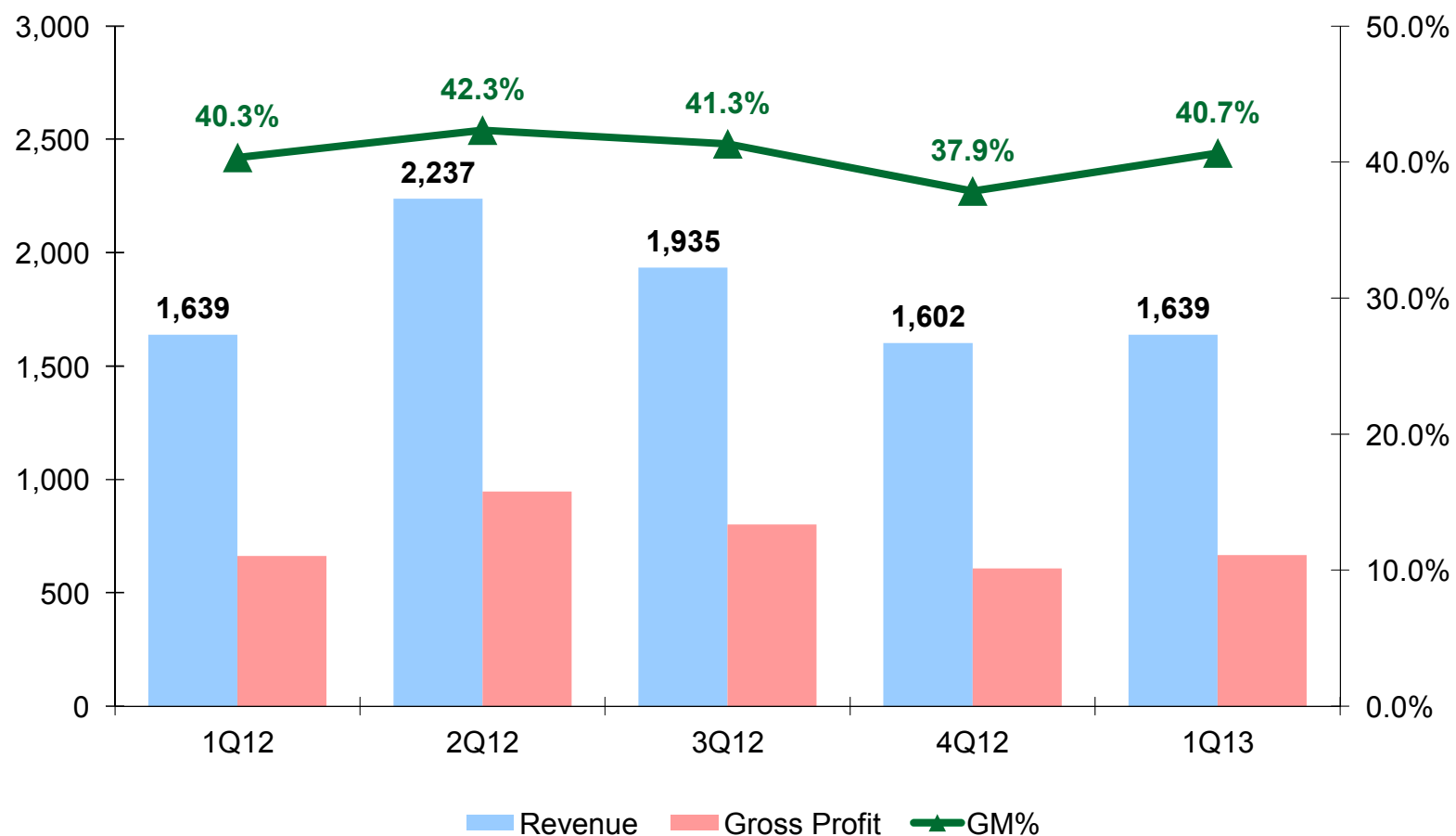
# Nuvoton Consolidated Statement of Cash Flows

Unit: NT\$ M	1Q13	4Q12	QoQ change
	Amount	Amount	Amount
Cash Flows from Operating Activities	131	113	18
Cash Flows from Investing Activities	(158)	(43)	(115)
Cash Flows from Financing Activities	0	(59)	59
Cash & Cash Equivalents	1,245	1,245	0

# Nuvoton Revenue and GM Trend- Consolidated

Revenue (NT\$ M)

Gross Margin Rate





# Nuvoton Business Update & Outlook

- Nuvoton 1Q13 Business Update
- Nuvoton 2Q13 Business Outlook



# Nuvoton 1Q13 Business Update

**Net Revenue: +2.3% QoQ / -0.0% YoY**

- **Key Reasons for QoQ Increase**
  - 32-bit MCU Applications Growing
  - Foundry Customers Prepare for 2Q Demands
- **Key Reasons for Flat YoY**
  - New Audio IC and ARM® Cortex™- M0 MCU Applications Launch (Revenue↑)
  - Weak PC Demands and NTD Appreciation (Revenue↓)
- **Gross Margin Improved QoQ and YoY**
- **1Q13 Major New Products**
  - ARM® Cortex™- M0 Nano Series for Medical Equipment and IOT
  - Audio Enhancement for Wireless Hi-Fi Speaker and TV
  - Voltage Level Shift IC for Cloud Computing
  - 24-bit Stereo Audio CODEC

# Nuvoton 2Q13 Business Outlook

- **2Q13 Business Outlook**
  - Traditional High Season for Consumer Products and Foundry Businesses
  - Computer IC Demands Depends on Intel® Haswell CPU Launch
- **2Q13 New Products**
  - New ARM® 9 SoC with H.264 Support
  - New Generation EC/eSIO/SIO for Intel® Haswell CPU in 2013
  - New Power IC and Voltage Level Shift IC for MB and Server
  - Audio Enhancement with Power Amplifier

## Questions & Answers

- Company website  
Nuvoton: [www.nuvoton.com](http://www.nuvoton.com)

