

Nuvoton Technology Corporation

2Q12 Investor Conference

July 31, 2012



Safe Harbor Notice

- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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Agenda

- 2Q12 Financial Results
- Business Recap & Outlook
- Q&A

2Q12 Financial Results



2Q12 Consolidated Income Statement

(In NT Millions unless otherwise noted)

	2Q12		1Q12		2Q11		QoQ Change		YoY Change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	2,237	100	1,639	100	2,190	100	598	37	47	2
Gross Profit	947	42	662	40	858	39	286	43	90	10
Operating Income	333	15	121	8	264	12	212	175	68	26
Net non-operating income	30	1	9	0	5	0	21	227	25	456
Pretax Income	363	16	130	8	270	12	233	178	93	34
Net Income	309	14	100	6	209	10	209	209	99	47
EPS (NT Dollar)	1.49		0.48		1.01					

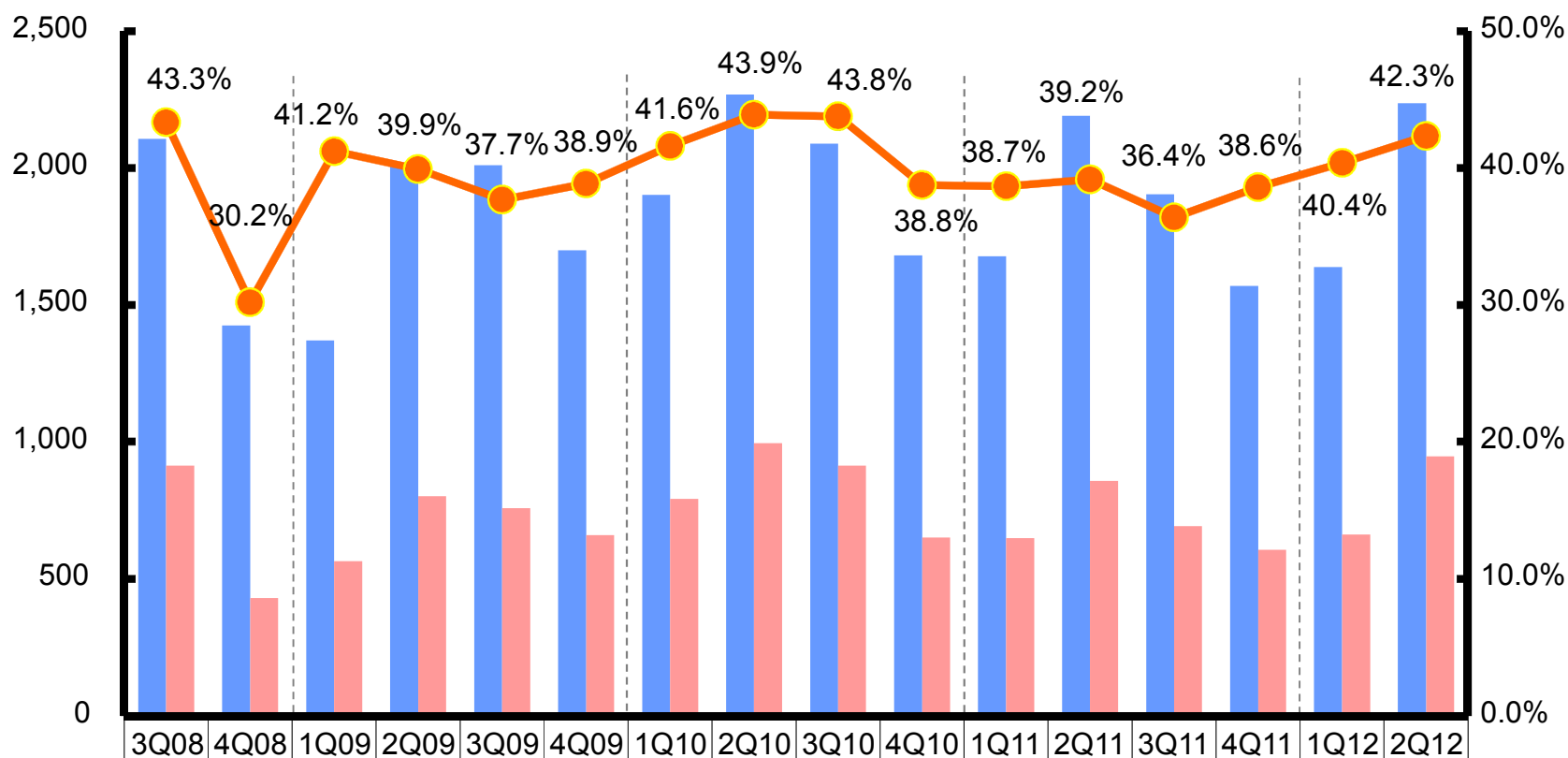
2Q12 Consolidated Balance Sheet

(In NT Millions unless otherwise noted)

	2012-06-30		2012-03-31		QoQ Change	
	Amount	%	Amount	%	Amount	%
Cash & Equivalents	1,933	37	1,745	38	188	11
Accounts Receivable	1,196	23	895	19	301	34
Inventory	899	17	841	18	58	7
Net Fixed Assets	519	10	536	12	(17)	(3)
Total Assets	5,180	100	4,659	100	521	11
Accounts Payable	919	18	671	14	248	37
Cash dividends payable	353	7	0	0	353	-
Other payable	708	13	581	13	127	22
Total Liabilities	2,349	45	1,779	38	569	32
Total Shareholders' Equity	2,832	55	2,880	62	(49)	(2)
Current Ratio	2.02		2.39			
Debt/Equity Ratio	0.83		0.62			

Consolidated Revenue and GM Trend

Unit: NT\$ Millions

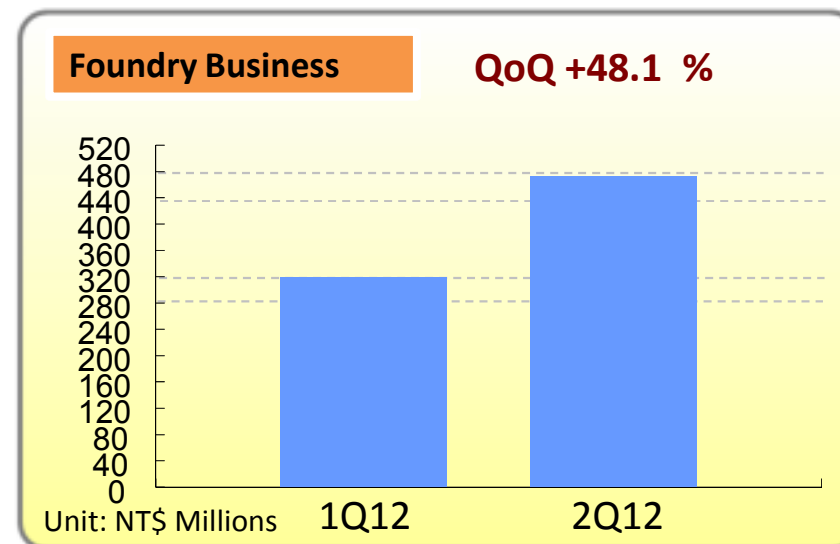
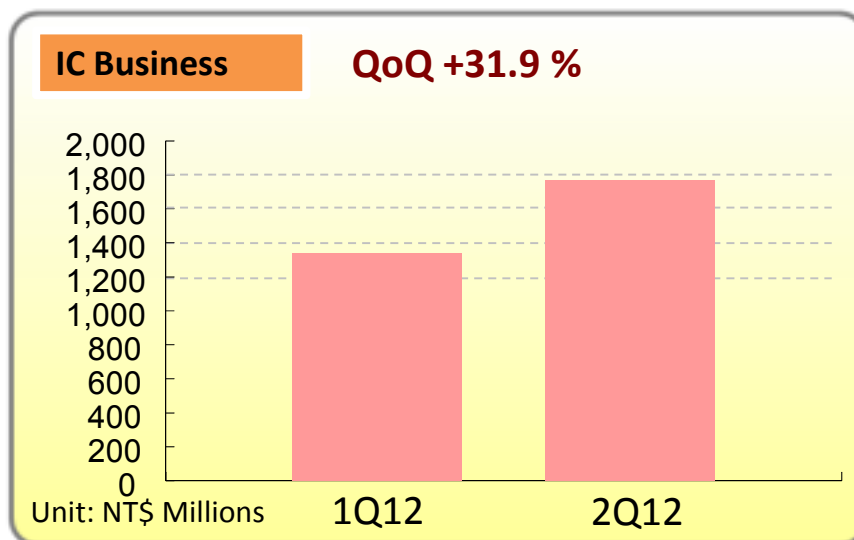
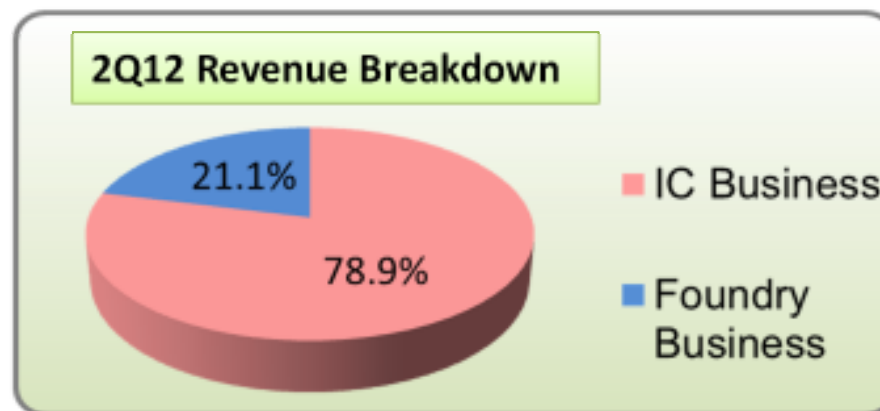


Revenue	2,106	1,424	1,371	2,010	2,011	1,699	1,902	2,269	2,089	1,681	1,678	2,190	1,905	1,570	1,639	2,237
Gross Profit	913	430	565	802	758	660	792	996	914	651	649	858	693	606	662	947
GM	43.3	30.2	41.2	39.9	37.7	38.9	41.6	43.9	43.8	38.8	38.7	39.2	36.4	38.6	40.4	42.3
USD/NTD exchange rate	31.17	32.92	33.94	33.13	32.80	32.30	31.93	31.86	31.94	30.37	29.30	28.85	29.14	30.26	29.71	29.61

Business Recap & Outlook



2Q12 Revenue Breakdown



Note: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

2Q12 Business Recap (IC Business)

- **Revenue QoQ +31.9% ; YoY -1.2%**
- **Key reasons for QoQ revenue increase**
 - Consumer IC is in traditional high season
 - ARM® Cortex™ — M0 32 bit MCU continue shipment
 - Strong demand for computer IC due to Intel Ivy Bridge delayed
- **Key reasons for YoY revenue decrease**
 - Toy market was affected by bad EU/US economies, Smartphones and Tablet
- **Gross Margin improved with better Product Mix**
- **New products continue shipment**
 - Power Switch IC
 - ARM® Cortex™ — M0 32 bit MCU
 - SafeKeeper™ TPM (Trusted Platform Module)
 - New ELA (Education Learning Aid) ICs

Note1: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

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2Q12 Business Recap (Foundry Business)

- **Revenue QoQ +48.1% ; YoY +13.0%**
- **Key reasons for QoQ and YoY revenue increase**
 - Strong Demand for Power Management Process
 - Embedded Flash and High Voltage/Power IC Process mass production smoothly
- **New Products**
 - Ramping up for 0.35um/5V Power Management Process
 - Developing for 0.35um/5V Epitaxial Process

Note: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

3Q12 Business Outlook

- **3Q12 Industry Outlook**
 - Demands are uncertain and affected by EU and US economies
 - Demands of Computer IC industry will be affected by coming Windows 8 and Ivy Bridge PC sales
- **New Products**
 - General-purpose ARM® Cortex™ — M0 32 bit MCU
 - Power Switch IC for Tablet
 - 32 bit ARM® SoC for Toys & Consumer Electronics
 - Audio-Enhancement IC for TV and Sound Bar

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Q&A

