

# Nuvoton Technology Corporation

## 1Q12 Investor Conference

April 23, 2012



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- We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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- The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

# Agenda

- 1Q12 Financial Results
- Business Recap & Outlook
- Q&A

# 1Q12 Financial Results



# 1Q12 Consolidated Income Statement

(In NT Millions unless otherwise noted)

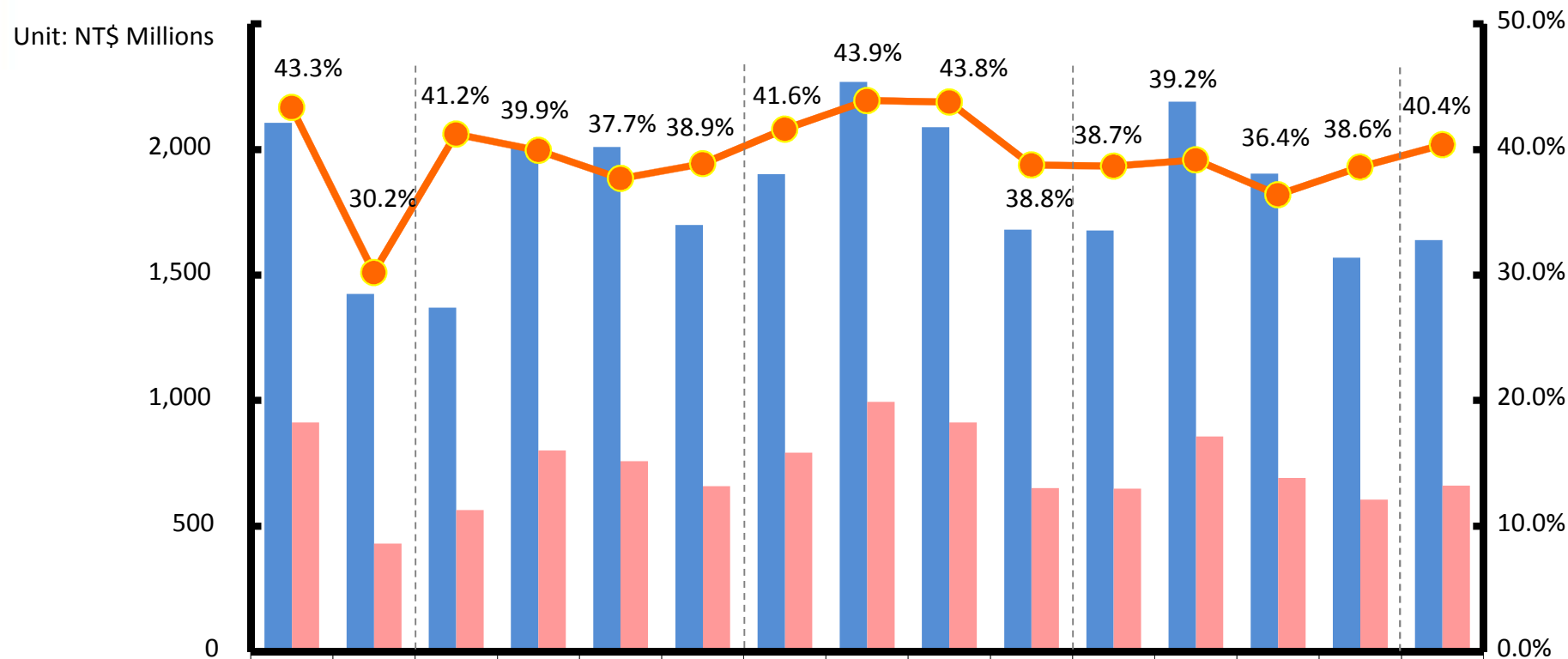
	1Q12		4Q11		1Q11		QoQ Change		YoY Change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	1,639	100	1,570	100	1,678	100	69	4	(39)	(2)
Gross Profit	662	40	606	39	649	39	56	9	13	2
Operating Income	121	8	65	4	75	4	56	85	46	61
Net non-operating income	9	0	11	1	(3)	(0)	(2)	(17)	12	460
Pretax Income	130	8	77	5	73	4	54	70	57	79
Net Income	100	6	47	3	61	4	53	114	39	64
EPS (NT Dollar)	0.48		0.22		0.29					

# 1Q12 Consolidated Balance Sheet

(In NT Millions unless otherwise noted)

	2012-03-31		2011-12-31		QoQ Change	
	Amount	%	Amount	%	Amount	%
Cash & Equivalents	1,745	38	1,437	33	308	21
Accounts Receivable	895	19	871	20	24	3
Inventory	841	18	845	19	(4)	(0)
Net Fixed Assets	536	12	532	12	5	1
<b>Total Assets</b>	<b>4,659</b>	<b>100</b>	<b>4,360</b>	<b>100</b>	<b>299</b>	<b>7</b>
Accounts Payable	671	14	568	13	103	18
Other payable	581	13	644	15	(63)	(10)
<b>Total Liabilities</b>	<b>1,779</b>	<b>38</b>	<b>1,565</b>	<b>36</b>	<b>214</b>	<b>14</b>
<b>Total Shareholders' Equity</b>	<b>2,880</b>	<b>62</b>	<b>2,795</b>	<b>64</b>	<b>85</b>	<b>3</b>
Current Ratio	2.39		2.53			
Debt/Equity Ratio	0.62		0.56			

# Consolidated Revenue and GM Trend



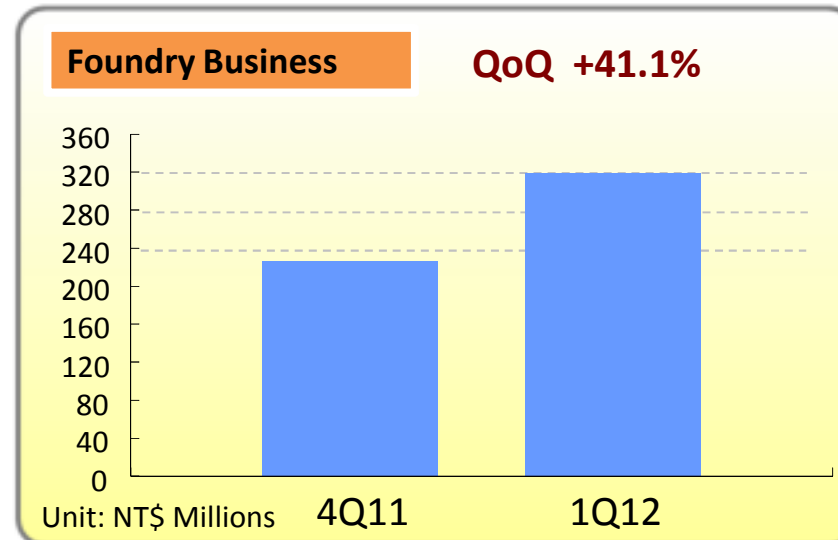
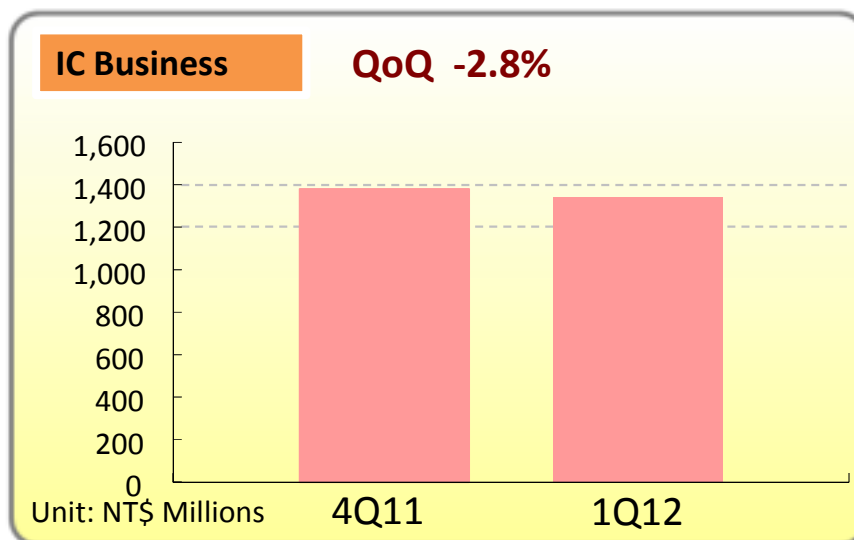
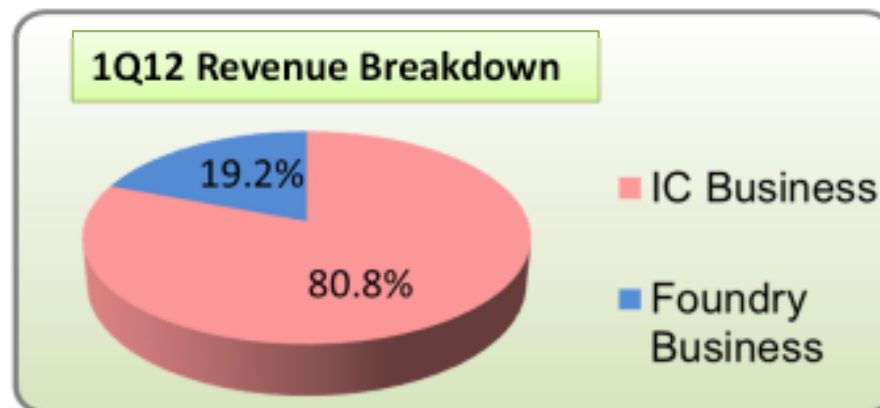
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# Business Recap & Outlook





# 1Q12 Revenue Breakdown



Note: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

# 1Q12 Business Recap (IC Business)

- **Revenue QoQ -2.8% ; YoY -4.1%**
- **Key reasons for QoQ and YoY revenue decrease**
  - NTD QoQ appreciated against USD
  - Weak global economy especially in US and Europe
- **Gross Margin improved with better Product Mix**
- **New products continue shipment**
  - Low Power ARM® Cortex™ — M0 32 bit MCU
  - New Embedded Controller for Ultrabook and new NB Platform
  - Embedded SIO for Clouds Computing Data Center
  - New ELA (Education Learning Aid) ICs

Note1: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

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# 1Q12 Business Recap (Foundry Business)

- **Revenue QoQ +41.1% ; YoY +6.8%**
- **Key reasons for QoQ and YoY revenue increase**
  - Demand of Power Management Process increase
  - Prepare for 2Q12 strong demand
  - Foundry-in customers increase
  - In-house product percentage decrease
- **New Products**
  - 0.35um/5V Power Management Process
  - Embedded Flash and High Voltage/Power IC Process mass production smoothly

Note: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

# 2Q12 Business Outlook

- **2Q12 Industry Outlook**
  - 2Q is traditionally a high season for Consumer IC and Foundry industry  
Computer IC industry high season is in 3Q
  - Demands are uncertain and affected by EU and US economies
- **New Products**
  - ARM® Cortex™ — M0 32 bit MCU new Products - NuMicro™ Nano
  - 32 bit ARM® SoC for Toys & Consumer Electronics
  - Audio-Enhancement IC for TV and Sound Bar

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# Q&A

