

nuvoTon

1Q11 Investor Conference



April 27, 2011



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- ◆ We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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Agenda

- ◆ 1Q11 Financial Results
- ◆ Business Recap & Outlook
- ◆ Q&A

1Q11 Financial Results



1Q11 Income Statement

(In NT Millions unless otherwise noted)

	1Q11		4Q10		1Q10		QoQ Change		YoY Change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	1,678	100	1,681	100	1,902	100	(3)	(0)	(224)	(12)
Gross Profit	649	39	651	39	792	42	(2)	(0)	(143)	(18)
Operating Income	75	4	90	5	203	11	(15)	(16)	(127)	(63)
Net non-operating income	(3)	(0)	14	1	(2)	(0)	(16)	(119)	(1)	66
Pretax Income	73	4	104	6	201	11	(31)	(30)	(128)	(64)
Net Income	61	4	95	6	176	9	(35)	(36)	(116)	(66)
EPS (NT Dollar)	0.29		0.45		0.86					

Note: All financial figures are consolidated.

1Q11 Balance Sheet

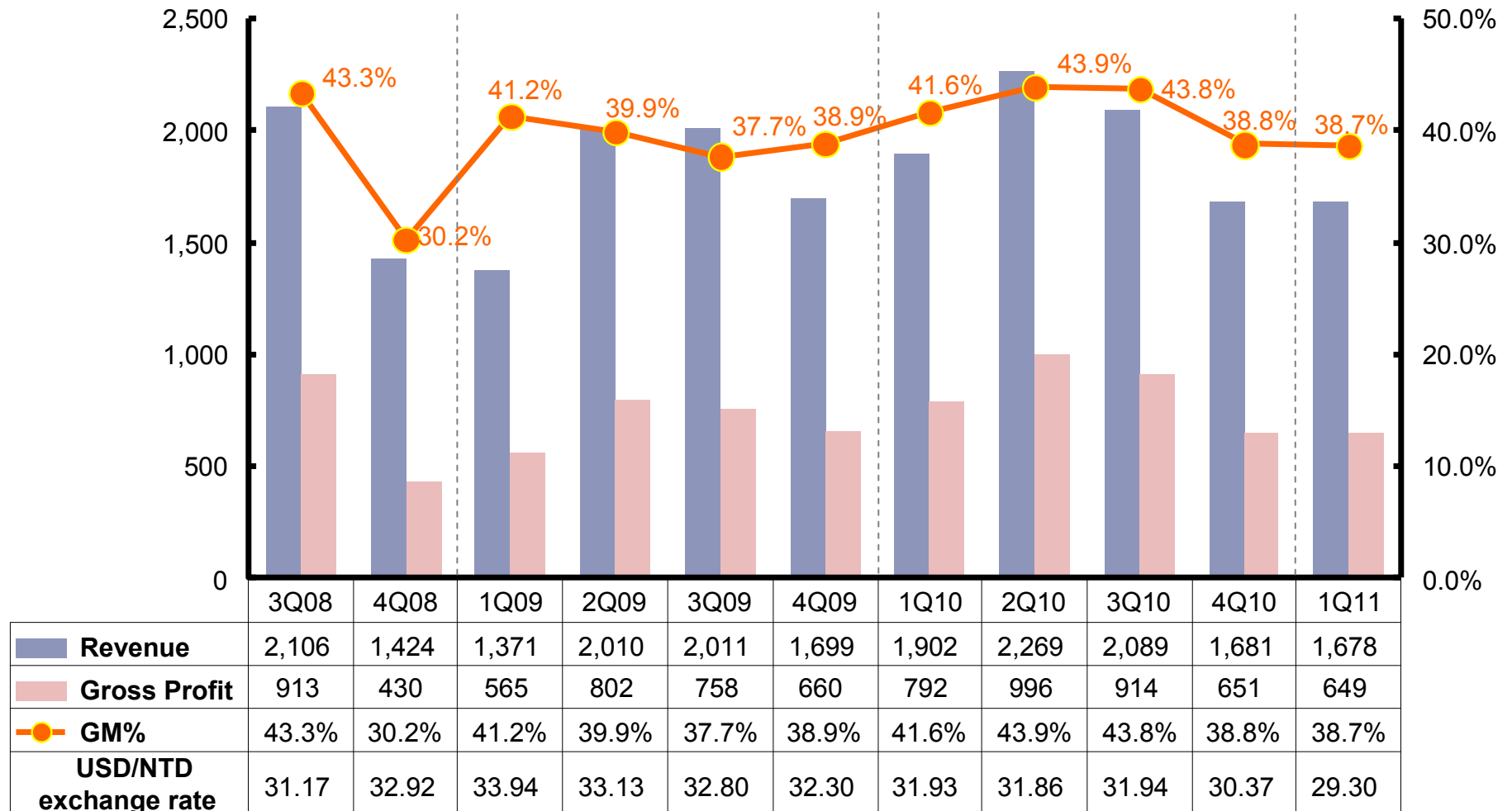
(In NT Millions unless otherwise noted)

	Mar 31 '11		Dec 31 '10		QoQ Change	
	Amount	%	Amount	%	Amount	%
Cash & Equivalents	1,561	31	1,477	32	84	6
Accounts Receivable	978	20	863	18	115	13
Inventory	1,088	22	936	20	152	16
Net Fixed Assets	537	11	557	12	(20)	(4)
Total Assets	5,014	100	4,668	100	346	7
Accounts Payable	834	16	512	11	321	63
Total Liabilities	1,976	39	1,704	37	272	16
Total Shareholders' Equity	3,038	61	2,963	63	74	3
Current Ratio	2.25		2.40			
Debt Ratio	39.4%		36.5%			

Note: All financial figures are consolidated.

Revenue and GM Trend

Unit: NT\$ Millions

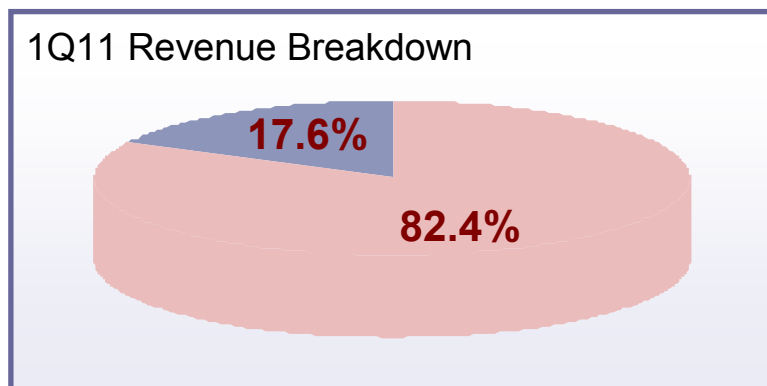


Note: All financial figures are consolidated.

Business Recap & Outlook

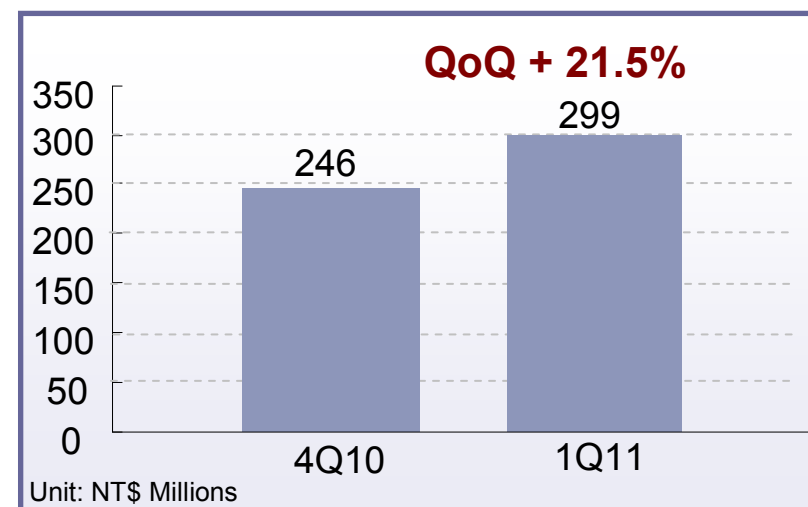
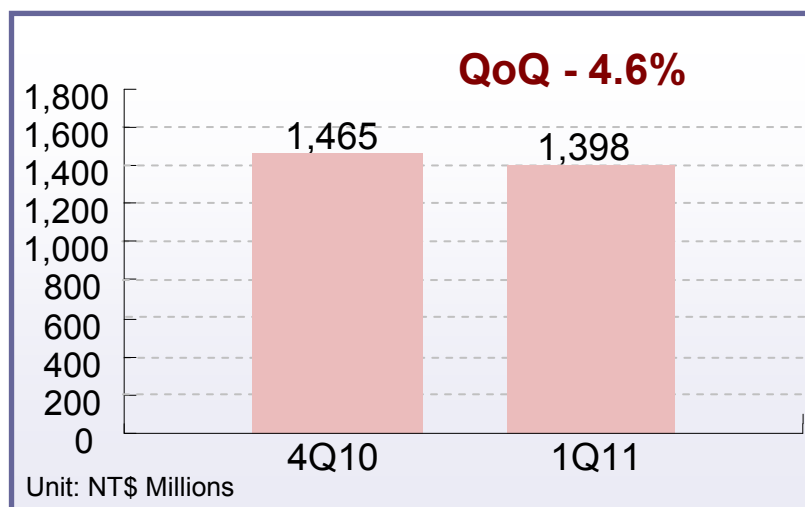


1Q11 Revenue Breakdown



IC Business

Foundry Business



Note: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

1Q11 Business Recap

◆ IC Business

- Revenue QoQ -4.6% ; YoY -12.6%
- Key reasons for QoQ revenue decline
 - NTD appreciates against USD
 - 2011 Lunar new year vacation is longer in China
 - Sandy Bridge chipset design flaw and Japan earthquake affect Computer IC shipment
- Key reasons for YoY revenue decline
 - NTD appreciates against USD
 - 2010 seasonality is abnormal due to rush orders and double booking caused by labor shortage in China
- New Products
 - ARM® Cortex™ — M0 32 bit MCU meets expectation
 - IC for game console and ELA continue shipment
 - Embedded SIO promotion is successful

Note1: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.
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1Q11 Business Recap (cont'd)

◆ Foundry Business

- Revenue QoQ +21.5% ; YoY -10.4%
- Key reasons for QoQ revenue increase
 - Foundry-in customers increase
 - In-house product percentage decreases
 - Prepare for 2Q11 strong demand
- Key reasons for YoY revenue decline
 - NTD appreciates against USD
- New Product
 - Ramp up smoothly mass production for Embedded Flash

Note: Revenue data are based on standalone financial statements. Other income, sales returns and allowance are excluded.

2Q11 Business Outlook

- ◆ 2Q11 is traditionally a high season for Consumer IC industry and Foundry. Computer IC high season is in 3Q11
 - IC Business
 - 2Q11 Consumer products industry will be better than 1Q11 expected
 - The effects of Japan earthquake and Tablet growth are uncertain for Computer industry
 - Foundry Business
 - Strong demand for 2Q11 foundry industry
 - Limited impact from Japan earthquake due to sufficient raw materials and second supply sources

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Q&A

