

nuvoTon

4Q10 Investor Conference



January 26, 2011



Safe Harbor Notice

- ◆ We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
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Agenda

- ◆ 4Q10 Financial Results
- ◆ Business Recap & Outlook
- ◆ Q&A

4Q10 Financial Results



4Q10 Income Statement

(In NT Millions unless otherwise noted)

	4Q10		3Q10		4Q09		QoQ Change		YoY Change	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	1,681	100	2,089	100	1,699	100	(408)	(20)	(18)	(1)
Gross Profit	651	39	914	44	660	39	(262)	(29)	(9)	(1)
Operating Income	90	5	288	14	54	3	(198)	(69)	36	66
Net non-operating income	14	1	17	1	25	1	(3)	(16)	(11)	(44)
Pretax Income	104	6	304	15	79	5	(200)	(66)	25	31
Net Income	95	6	282	14	88	5	(187)	(66)	8	9
EPS (NT Dollar)	0.45		1.36		0.44					

Note: All financial figures are consolidated.

Income Statement (YTD)

(In NT Millions unless otherwise noted)

	Y2010		Y2009		YoY Change	
	Amount	%	Amount	%	Amount	%
Net Sales	7,941	100	7,092	100	849	12
Gross Profit	3,353	42	2,786	39	568	20
Operating Income	900	11	396	6	504	127
Net non-operating income	50	1	26	0	24	91
Pretax Income	950	12	422	6	528	125
Net Income	853	11	427	6	426	100
EPS (NT Dollar)	4.13		1.72			

Note: All financial figures are consolidated. Y2009 EPS showed above is adjusted retroactively, and Y2009 EPS before adjustment is 1.74.

4Q10 Balance Sheet

(In NT Millions unless otherwise noted)

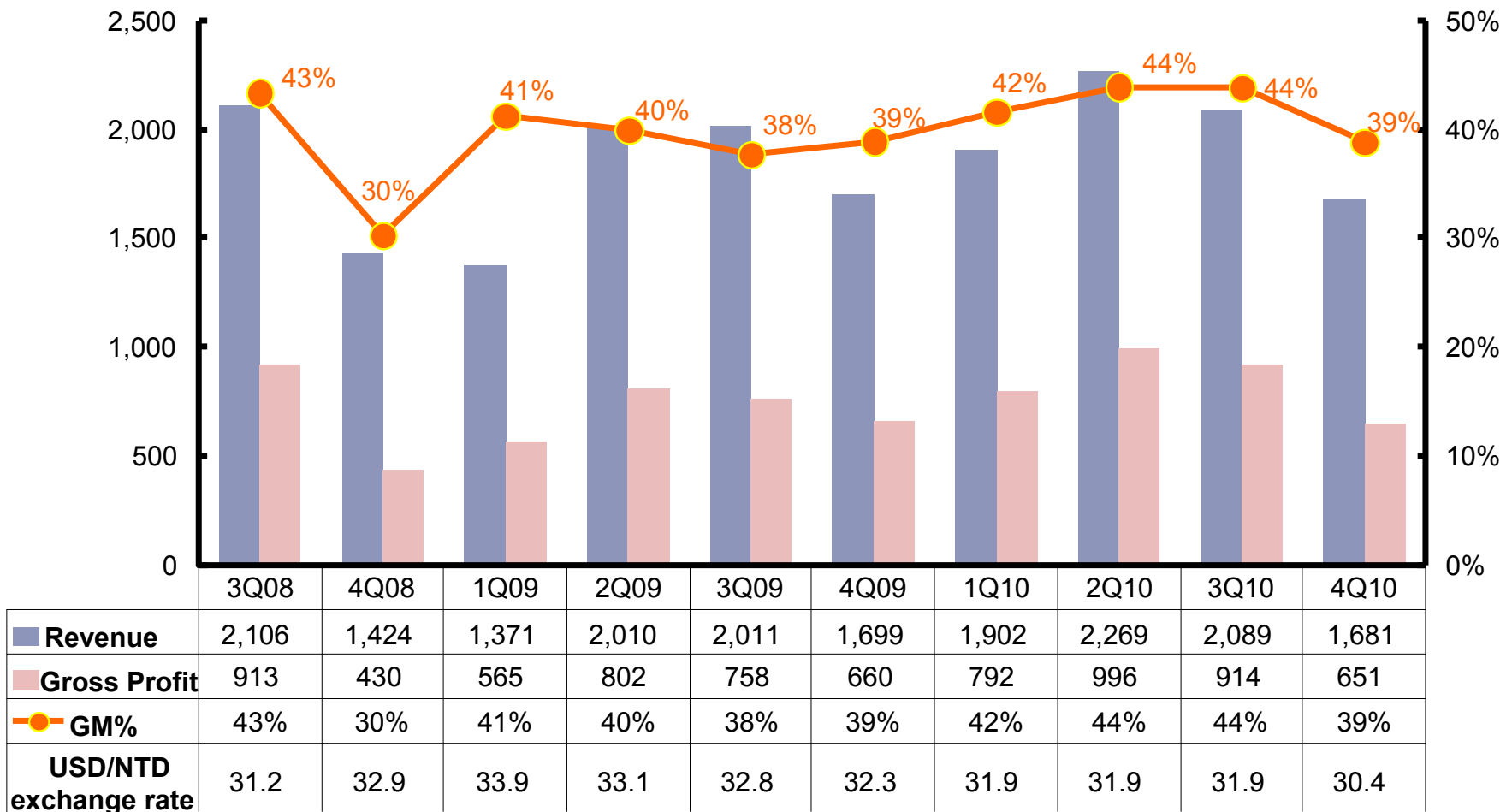
	Dec 31 '10		Sep 30 '10		QoQ Change	
	Amount	%	Amount	%	Amount	%
Cash & Equivalents	1,477	32	1,473	29	3	0
Accounts Receivable	863	18	1,033	20	(170)	(16)
Inventory	936	20	1,082	21	(146)	(13)
Net Fixed Assets	557	12	599	12	(42)	(7)
Total Assets	4,668	100	5,083	100	(416)	(8)
Accounts Payable	512	11	952	19	(439)	(46)
Total Liabilities	1,704	37	2,166	43	(462)	(21)
Total Shareholders' Equity	2,963	63	2,917	57	46	2
Current Ratio	2.40		2.00			
Debt/ Equity Ratio	0.58		0.74			

Note: All financial figures are consolidated.

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Revenue and GM Trend

Unit: NT\$ Millions

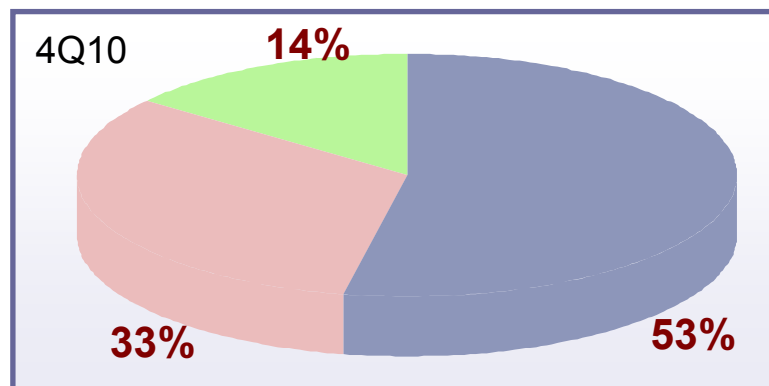


Note: All financial figures are consolidated.

Business Recap & Outlook



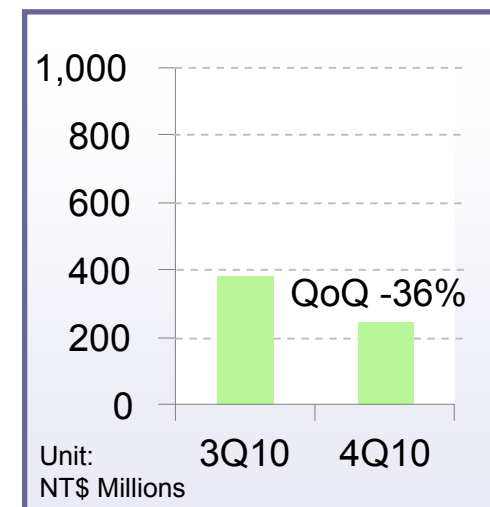
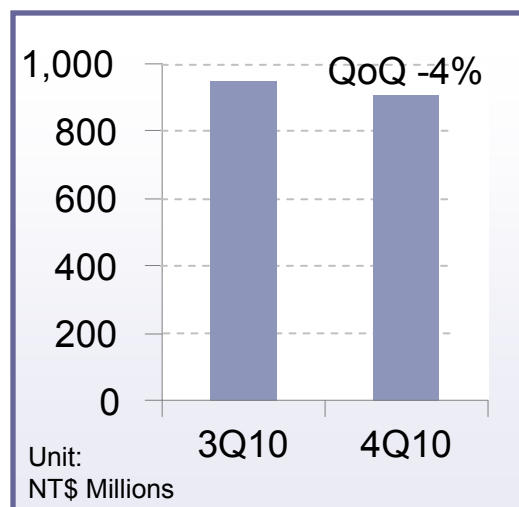
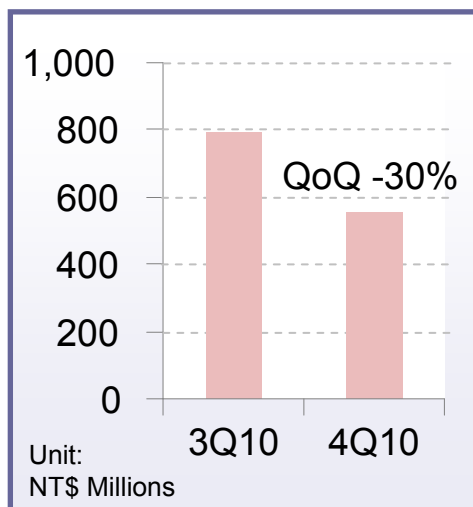
4Q10 Revenue Breakdown



Consumer IC

Computer IC

Foundry



Note: Revenue data is based on standalone financial statements. Other income, sales returns and allowance are excluded.

4Q10 Business Recap

◆ Consumer IC

- Revenue QoQ -30% ; YoY -8%
- Key reasons for revenue decline
 - NTD appreciates against USD
 - Seasonality: 4Q is traditionally a low season
- New Products
 - New ELA solutions certified by customers
 - Electronic Gaming Device IC continuing shipment
 - ARM® Cortex™ — M0 32 bit MCU customer base expansion

Note1: Revenue data is based on standalone financial statements. Other income, sales returns and allowance are excluded.

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4Q10 Business Recap (cont'd)

◆ Computer IC

- Revenue QoQ -4% ; YoY +4%
- Strong demand in low season
 - Planned production smoothes the traditional seasonality
 - Pull-in for possible labor shortage in lunar new year
- New Products
 - New Computer ICs shipped for Intel Sandy Bridge architecture
 - Mass production of Embedded SIO

Note: Revenue data is based on standalone financial statements. Other income, sales returns and allowance are excluded.

4Q10 Business Recap (cont'd)

◆ Foundry

- Revenue QoQ -36% ; YoY +4%
- Key reasons for QoQ revenue decline
 - Seasonality: 4Q is traditionally a low season for Consumer IC
 - NTD appreciates against USD
 - FAB annual maintenance
- Key reasons for YoY revenue increase
 - Power IC foundry growth
- New Products
 - Embedded Flash process into mass production

Note: Revenue data is based on standalone financial statements. Other income, sales returns and allowance are excluded.



1Q11 Business Outlook

- ◆ From 1Q11, Nuvoton financial reports will be presented based on 2 categories (Logic IC and Foundry) in stead of 3 categories (Consumer IC, Computer IC and Foundry)
- ◆ Expect 1Q11 NTD to keep appreciating against USD. Negative impacts on revenue and GM.
- ◆ Keep margin through production efficiency and product mix enhancement

1Q11 Business Outlook (cont'd)

◆ Logic IC

- Expect 1Q11 logic IC revenue to close to 4Q10
- New product :
 - M0 : Multi-touch solutions and other applications
 - Embedded SIO
 - IC for E-Reader

◆ Foundry

- Expect 1Q11 foundry revenue to increase QoQ, 4Q10 revenue has bottomed out
- Prepare for strong demand in 2Q11

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Q&A

